

Data Appendix

Household Debt and the Weak U.S. Economic Recovery

<http://www.frbsf.org/publications/economics/letter/2011/el2011-02.html>

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Figure 1

Data on household debt and household wealth are from the Federal Reserve Flow of Funds. Data on Compensation and Wages is from the NIPA accounts.

Figure 2

Data on auto sales at the county level are from R.L. Polk, and are more fully described in Mian and Sufi (2010).

Figure 3

Data on residential investment are from a company called BuildFax. The data represent properties in a jurisdiction that have had a building permit filed with the jurisdiction government in a given quarter. A jurisdiction can be a county, municipality, or township. Please contact the Joe Emison (JoeEmison@builderadius.com) for more information on these data.

Figure 4

Data on employment is from the Bureau of Labor Statistics.

References:

Mian, Atif and Amir Sufi, 2009, "The Consequences of Mortgage Credit Expansion: Evidence from the U.S. Mortgage Default Crisis," *Quarterly Journal of Economics* 124: 1449-1496.

Mian Atif, and Amir Sufi, 2010, "The Effects of Fiscal Stimulus: Evidence from the 2009 'Cash for Clunkers' Program," Working paper, September.