

AMIT SERU

Booth School of Business, University of Chicago

5807 S. Woodlawn Ave., Chicago, IL 60637

Telephone: (773) 834-2767

email: amit.seru@chicagobooth.edu

Web page: <http://faculty.chicagobooth.edu/amit.seru/>

ACADEMIC APPOINTMENT

2007 - Assistant Professor of Finance, University of Chicago, Booth School of Business

EDUCATION

2007 Ph. D in Finance, University of Michigan
1998 M.B.A, University of Delhi
1996 B. E (Electronics & Communication), University of Delhi

RESEARCH INTERESTS

Financial Intermediation and Regulation, Internal Organization of Firms, Performance Evaluation and Incentives

PUBLICATIONS

Fund Manager Use of Public Information: New Evidence on Managerial Skills (with Marcin Kacperczyk), **Journal of Finance**, 62, 2007. Lead Article. Nominated for Smith Breeden Award.

Affiliated Firms and Financial Support: Evidence from Indian Business Groups (with Radha Gopalan and Vikram Nanda), **Journal of Financial Economics**, 86, 2007.

Learning by Trading (with Tyler Shumway and Noah Stoffman), **Review of Financial Studies**, 23(2), 2010.

Did Securitization Lead to Lax Screening: Evidence from Subprime Loans (with Benjamin Keys, Tanmoy Mukherjee and Vikrant Vig), **Quarterly Journal of Economics**, 125(1), 2010.

Financial Regulation and Securitization: Evidence from Subprime Loans (with Benjamin Keys, Tanmoy Mukherjee and Vikrant Vig), **Journal of Monetary Economics**, 56(5), 2009.

Securitization and Distressed Loan Renegotiation: Evidence from the Subprime Crisis (with Tomasz Piskorski and Vikrant Vig), **Journal of Financial Economics**, 97, 2010.

Statistical Default Models and Incentives (with Uday Rajan and Vikrant Vig), **American Economic Review, Papers and Proceedings**, 2010.

Are Incentive Contracts Rigged by Powerful CEOs? (with Adair Morse and Vikram Nanda), **Journal of Finance**, Forthcoming

Firm Boundaries Matter: Evidence from Conglomerates and R&D Activity (earlier titled "Do Conglomerates Stifle Innovation?"), **Journal of Financial Economics**, Forthcoming.

WORKING PAPERS

Internal Capital Markets and Dividend Policy: Evidence from Business Groups (with Radha Gopalan and Vikram Nanda), R&R

The Failure of Models that Predict Failure (with Uday Rajan and Vikrant Vig)

CONFERENCE PRESENTATIONS

2011: AEA (scheduled)
2010: AFA, AEA, Econometric Society, Conference on Housing Market Dynamics (scheduled), NBER Pre-Conference on Housing and Financial Crisis, NBER Conference on Housing and Financial Crisis (scheduled), 58th Annual Management Conference Chicago Booth
2009: AFA, Mitsui Symposium at Michigan, NBER Corporate (Spring & Summer), NBER Monetary Economics (Summer), NBER Real Estate (Summer), NBER Law and Economics (Summer), NBER Securitization Meeting, NBER Household Finance, KU Southwind Conference, FMRC Conference on the Role of Government Regulation
2008: AFA, Focus group at European Symposium in Financial Markets (Gerzensee), EFA, Mitsui Symposium at Michigan, Moody's/NYU Credit Risk Conference, NBER Corporate (Spring), SITE Workshop (Insurance and Credit Markets)
2007: AFA (2), Batten Young Scholar
2004-2006: WFA, EFA, UNC Conference on FEA, Northern Finance Association Meetings, EFMA, Pacific Northwest Finance Conference

INVITED PRESENTATIONS

2010: Wharton, Loyola, Berkeley (scheduled), Michigan (scheduled), NYU (scheduled), Stockholm School of Economics (scheduled)
2009: BYU, MIT Sloan, Stanford, Berkeley, Harvard Economics/HBS, UCLA, Columbia GSB, DePaul, UIC, NY Fed, Amsterdam School of Business
2008: Boston College, Kellogg, Michigan, Michigan State, Princeton, Standard and Poor's, IMF, Olin, Chicago Fed
2007: Arizona State, Boston College, Chicago, Colorado, Duke, HBS, London Business School, NYU, Ohio, Rochester, Toronto, Wharton, UBC, Yale

PROFESSIONAL ACTIVITIES

Program Committee: AFA (2011), EFA (2006-2010), FMA (2009), FMA Award Committee (2009), Olin Corporate Finance Conference (2008-2010), WFA (2010)
Discussant: AFA (2009, 2008), Moody's/NYU Credit Risk Conference (2010), NBER Corporate Finance (2009), NBER Entrepreneurship (2009), NBER Market Institutions and Financial Market Risk (2010), NBER Monetary Economics (2009), RFS Entrepreneurship Conference (2010), Summer Real Estate Symposium (2010, 2009), WFA (2010; 2007)

Referee: *AEJ: Applied Microeconomics, AEJ: Microeconomics, Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Economic Growth, Journal of Political Economy, Quarterly Journal of Economics, Journal of Financial and Quantitative Analysis, Review of Economics and Statistics, Review of Financial Studies*

ACADEMIC HONORS AND AWARDS

2010: Fama Miller Research Grant
2009: IGM Grant, Kauffman & Gould Foundation Grant, Ladany Grant
2008: Best paper awards (European Finance Association, CAF Research Conference, NSIM Research Conference and Mitsu Research Conference), BSI research award; Kauffman and Gould Foundation Grant, IGM research Grant
2001-06: AFA Travel Grant; Charles H. Gessner Fellowship, CIBE Grant on emerging market research, Dykstra Fellowship, Invited participant at European Science Days Summer School (Austria) and Summer School (Hebrew University, Jerusalem), Leabo Memorial Award, Mistui Emerging Market Fellowship, Rackham Pre-doctoral Fellowship, Rodkey Fellowship
1992-98: Sanwa Bank Scholarship for academic excellence, Lt. Governor's gold medal for academic excellence, Chief Minister's gold medal for overall excellence, P.K. medal for highest percentage in B.E.

BOOK CHAPTERS

2010 *Lessons from the financial crisis: causes, consequences, and our economic future*
2009 *Economics 2.0: What the best minds in economics can teach you about business and life*

MEDIA MENTIONS

Condé Nast (Portfolio), Economist, Financial Times, Forbes, New York Times, National Public Radio, Wall Street Journal

TEACHING EXPERIENCE

2007-09 Corporation Finance (35200), University of Chicago
2003 Corporate Financial Policy (FIN 314), University of Michigan

OTHER WORK EXPERIENCE

1998-2001 *Accenture*, Senior Consultant in the Process Re-engineering Group