

PUBLICATIONS (contd.)

The Failure of Models that Predict Failure (with Uday Rajan and Vikrant Vig), **Journal of Financial Economics**, Forthcoming.

Fund Manager Use of Public Information: New Evidence on Managerial Skills (with Marcin Kacperczyk), **Journal of Finance**, 62, 2007. Lead Article. Nominated for Smith Breeden Award.

Resource Allocation and Internal Organization of Firms:

Affiliated Firms and Financial Support: Evidence from Indian Business Groups (with Radha Gopalan and Vikram Nanda), **Journal of Financial Economics**, 86, 2007.

Firm Boundaries Matter: Evidence from Conglomerates and R&D Activity (earlier titled "Do Conglomerates Stifle Innovation?"), **Journal of Financial Economics**, Forthcoming.

Internal Capital Markets and Dividend Policy: Evidence from Business Groups (with Radha Gopalan and Vikram Nanda), **Review of Financial Studies**, Forthcoming.

Performance Evaluation and Incentives:

Learning by Trading (with Tyler Shumway and Noah Stoffman), **Review of Financial Studies**, 23(2), 2010.

Are Incentive Contracts Rigged by Powerful CEOs? (with Adair Morse and Vikram Nanda), **Journal of Finance**, 2011.

WORKING PAPERS

Financial Intermediation and Regulation:

Inconsistent Regulators: Evidence from Banking (with Agarwal, Lucca and Trebbi) [Under Review]

Policy Intervention in Debt Renegotiation: Evidence from Home Mortgage Affordability Program (with Agarwal, Amromin, Ben-David, Chomsisengphet and Piskorski) [Under Review]

Did Community Investment Act lead to Riskier Lending? (with Agarwal, Benmelech and Bergman) [Under Review]

Asset Quality Misrepresentation by Financial Intermediaries (with Piskorski and Witkin) [Under Review]

Advertising Expensive Mortgages (with Gurun and Matvos) [Under Review]

Resource Allocation and Internal Organization of Firms:

Technological Innovation, Resource Allocation and Growth (with Kogan, Papanikolaou and Stoffman) [Under Review]

Resource Allocation within Firms and Financial Market Dislocation (with Matvos) [Under Review]

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WORKING PAPERS (contd.)

Information, Credit and Organization (with Liberti and Vig)

Financing Labor (with Benmelech and Bergman)

CONFERENCE PRESENTATIONS

- 2013: AEA, AFA, AQR Inquire Award, Focus group at European Symposium in Financial Markets (Gerzensee), Red Rock Conference
- 2012: AEA, JAR-NY Fed, Conference on State Banking Supervisors, Kellogg Finance Conference, NBER Summer Corporate, NBER Monetary, NBER Real Estate, WFA, Red Rock Conference, Focus group at European Symposium in Financial Markets (Gerzensee)
- 2011: AEA, NBER Housing, NBER Corporate
- 2010: AFA, AEA, Econometric Society, Conference on Housing Market Dynamics, NBER Pre-Conference on Housing and Financial Crisis, NBER Conference on Housing and Financial Crisis, 58th Annual Management Conference Chicago Booth
- 2009: AFA, Mitsui Symposium at Michigan, NBER Corporate (Spring & Summer), NBER Monetary Economics (Summer), NBER Real Estate (Summer), NBER Law and Economics (Summer), NBER Securitization Meeting, NBER Household Finance, KU Southwind Conference, FMRC Conference on the Role of Government Regulation
- 2008: AFA, Focus group at European Symposium in Financial Markets (Gerzensee), EFA, Mitsui Symposium at Michigan, Moody's/NYU Credit Risk Conference, NBER Corporate (Spring), SITE Workshop (Insurance and Credit Markets)
- 2007: AFA, Batten Young Scholar
- 2004-2006: WFA, EFA, UNC Conference on FEA, Northern Finance Association Meetings, EFMA, Pacific Northwest Finance Conference

SEMINAR PRESENTATIONS

- 2013: Chicago Booth, Purdue, Rice, Stockholm School of Economics, DePaul, Bocconi
- 2012: Chicago Booth, Insead, Columbia GSB, USC, Kellogg, Arizona, USC, Darden, Oregon, HBS, UCLA, Berkeley, Arizona State, Princeton
- 2011: Chicago Fed, Chicago Booth (x3), DePaul University, Stockholm School of Financial Research, Texas Austin, OCC
- 2010: Chicago Booth, Wharton, Loyola, Berkeley, Michigan, NYU, AQR
- 2009: Amsterdam School of Business, BYU, Berkeley, Chicago Booth, Columbia GSB, DePaul, Harvard Economics/HBS, MIT Sloan, NY Fed, Stanford, UCLA, UIC
- 2008: Boston College, Chicago Booth (x2), Chicago Fed, IMF, Kellogg, Michigan, Michigan State, Olin WashU, Princeton, Standard and Poor's
- 2007: Arizona State, Boston College, Chicago Booth, Colorado, Duke, HBS, London Business School, NYU, Ohio, Rochester, Toronto, UBC, Wharton, Yale

PROFESSIONAL ACTIVITIES

<i>Journal Editor:</i>	* Associate Editor, Management Science (2013-) * Associate Editor, Journal of Financial Intermediation (2013-)
<i>Journal Referee:</i>	American Economic Review, AEJ: Applied Microeconomics, AEJ: Microeconomics, AEJ: Macroeconomics, Econometrica, Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Economic Growth, Journal of Political Economy, Quarterly Journal of Economics, Journal of Financial and Quantitative Analysis, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies, Journal of Law and Economics
<i>Discussant:</i>	AFA (2013, 2012, 2009, 2008), WFA (2012, 2011; 2010; 2007), AEA (2013, 2012), Bank Structure Conference (2011), FDIC Conference (2010), Moody's/NYU Credit Risk Conference (2010), IMF Twelfth Jacques Polak Annual Research Conference (2011), NBER Behavioral Asset Pricing (2012), NBER Corporate Finance (2009, 2013), NBER Entrepreneurship (2009), NBER Real Estate (2012), NBER Market Institutions and Financial Market Risk (2010), NBER Monetary Economics (2012, 2009), RFS Entrepreneurship Conference (2010), Summer Real Estate Symposium (2012, 2010, 2009), RCFS Conference (2011)
<i>Program Committee:</i>	AFA (2010), EFA (2006-2013), FMA (2009), FMA Award Committee (2009), Olin Corporate Finance Conference (2008-2011), WFA (2010-2012), Mid-Atlantic Research Conference (2011).
<i>Chair</i>	AEA (2012), WFA (2011), AFA (2011; 2010)
<i>Others:</i>	Organizer of Focus group on <i>Information and Organization</i> at European Symposium in Financial Markets (2013). Moderator at Chicago Bank Structure Conference (2011, 2013) Moderator at FDIC Conference (2010) Co-organizer of conference on Regulating Financing Intermediaries (2011). Panelist at Mortgage Bankers Association Conference (2011)

ACADEMIC HONORS AND AWARDS

2013:	* AER Excellence in Refereeing * QJE Excellence in Refereeing * Finalist, MacArthur Foundation Grant * AQR Insight Award (Second Prize; \$40,000) * Crowell Memorial Prize, Panagora Asset Management * Fama Miller Research Grant
2012:	* Best paper award Red Rock Conference * Fama Miller Research Grant, IGM Grant
2011:	* Neubauer Faculty Fellow * Chookaszian Endowed Risk Management prize * Fama Miller Research Grant & IGM Grant
2010:	* Fama Miller Research Grant & IGM Grant
2009:	* William Ladany Research Scholar * IGM Grant, Kauffman & Gould Foundation Grant
2008:	* Best paper awards at European Finance Association, CAF Research Conference, NSIM Conference and Mitsui Research Conference * BSI research award

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ACADEMIC HONORS AND AWARDS (contd.)

- 2001-06: * IGM research Grant and Kauffman and Gould Foundation Grant
* Rackham Pre-doctoral Fellowship & Dykstra Fellowship
* Leabo Memorial Award, Charles H. Gessner Fellowship, Mistui Emerging Market Fellowship and Rodkey Fellowship
* AFA Travel Grant and CIBE Grant on emerging market research
* Invited participant at European Science Days Summer School (Austria) and Summer School (Hebrew University, Jerusalem)
- 1992-98: * Sanwa Bank Scholarship for academic excellence (MBA)
* Lt. Governor's gold medal for academic excellence
* Chief Minister's gold medal for overall excellence
* P.K. medal for highest percentage (B.E.)

PhD STUDENTS SUPERVISED

- 2013 Filipe Lacerda
2012 Marina Niessner (Yale); Ram Chivukula (JP Morgan)
2011 Matthew Plosser (New York Fed); Rui Silva (London Business School)
2010 Roni Kisin (Olin School of Business), Jennifer Bontas (Analysis Group)

BOOK CHAPTERS

- 2012 *Mortgage Financing during Boom and Bust (with Ben Keys, Tomasz Piskorski and Vikerant Vig)*, NBER Chapter in Volume on Housing and Financial Crisis (editors Ed Glaeser and Todd Sinai)
- 2010 *Lessons from the financial crisis: causes, consequences, and our economic future*
- 2009 *Economics 2.0: What the best minds in economics can teach you about business and life*

MEDIA MENTIONS

American Banker, Bloomberg, Business Week, Chicago Tribune, Condé Nast (Portfolio), Economist, Financial Times, Forbes, Housing Wire, Reuters, New York Times, National Public Radio, Wall Street Journal

TEACHING EXPERIENCE

- 2007- Corporation Finance (35200), University of Chicago
2003 Corporate Financial Policy (FIN 314), University of Michigan

OTHER WORK EXPERIENCE

- 1998-2001 *Accenture*, Senior Consultant in the Process Re-engineering Group