

Eric Budish

University of Chicago Booth School of Business
5807 S Woodlawn Avenue, Chicago IL 60637
<http://faculty.chicagobooth.edu/eric.budish>
eric.budish@chicagobooth.edu

Academic Appointment

Chicago Booth. Assistant Professor, Economics Group. July 2009-Present.

Education

Harvard University, 2004-2009

PhD, Business Economics, "Essays on Market Design"

Dissertation Committee: Alvin Roth (chair), Susan Athey, Ariel Pakes, David Parkes

University of Oxford, Nuffield College, 2002-2004

MPhil, Economics, with Distinction

Amherst College, 1996-2000

BA, Economics and Philosophy, *summa cum laude*

Honors, Scholarships, and Fellowships

Richard J. Herrnstein Dissertation Prize, Harvard University, 2009

Fellow, Project on Justice, Welfare and Economics at Harvard University, 2008-2009

National Science Foundation Graduate Research Fellowship, 2004-2007

George Webb Medley Economics Thesis Prize (*proxime accessit*), Oxford, 2004

Marshall Scholarship, 2002-2004

Research Papers

"The Combinatorial Assignment Problem: Approximate Competitive Equilibrium from Equal Incomes"
Forthcoming, *Journal of Political Economy*

"The Multi-Unit Assignment Problem: Theory and Evidence From Course Allocation at Harvard"
(with Estelle Cantillon)
Forthcoming, *American Economic Review*

"Designing Random Allocation Mechanisms: Theory and Applications"
(with Yeon-Koo Che, Fuhito Kojima, and Paul Milgrom)
Revise and Resubmit, *American Economic Review*

"Finding Approximate Competitive Equilibria: Efficient and Fair Course Allocation" *Proc. Of 9th Int. Conf. on Autonomous Agents and Multiagent Systems (AAMAS 2010)*.
(with Abe Othman and Tuomas Sandholm)

"Strategyproofness in the Large as a Desideratum for Market Design"
(with Eduardo Azevedo)

“An Efficiency Ranking of Markets Aggregated from Single-Object Auctions”

(with Robert Zeithammer)

Combines and Supercedes: “Sequencing Auctions with Information about Future Goods” (Zeithammer)

and “Sequencing and Information Revelation in Auctions for Imperfect Substitutes: Understanding eBay's Market Design” (Budish)

“Buy Prices in Online Auctions: Irrationality on the Internet?” *Economics Letters* (2001), 72(3): 325-33.

(with Lisa N. Takeyama)

Other Writing

“System and Method for Conducting Electronic Commerce.” US Patent #7,398,229

(filed June 2004 by ISIS Innovation, University of Oxford)

“Google should beware the ‘Winner’s Curse’.” *Financial Times*, 3 May 2004, p. 17

(with Paul Klemperer)

Teaching

Econ 40603 / Business 33915, Market Design (Ph.D. University of Chicago; Winter 2011)

Business 42001, Competitive Strategy (MBA; University of Chicago; Winter 2010, 2011)

Economics 2723, Graduate Asset Pricing, Teaching Fellow for John Campbell (Harvard; Fall 2007)

Refereeing

ACM EC 2007, 2010, 2011, American Economic Review, American Economic Journal: Microeconomics, AMMA 2011, Economic Journal, Games and Economic Behavior, International Economic Review, International Journal of Game Theory, Journal of Industrial Economics, Journal of Mathematical Economics, Journal of Political Economy, Management Science, Quarterly Journal of Economics, Rand Journal of Economics, Review of Economic Studies, Theoretical Economics

Professional Activities

ACM Conference on Electronic Commerce, June 2010; Program Committee

Matching and Price Theory Conference, University of Chicago Milton Friedman Institute, May 2011;
Executive Committee

ACM Conference on Electronic Commerce, June 2011; Program Committee

AMMA 2011, the Second Conference on Auctions, Market Mechanisms and Their Applications; Program Committee

Grants

NBER Innovation Policy and the Economy Grant for “Do fixed patent terms distort innovation? Evidence from cancer treatments.” Collaborators: Ben Roin and Heidi Williams. Feb 2011

Chicago Booth Initiative on Global Markets Grant for “Do fixed patent terms distort innovation? Evidence from cancer treatments.” Collaborators: Ben Roin and Heidi Williams. April 2011

Chicago Booth Initiative on Global Markets Grant for “The High-Frequency Trading Arms Race: Implications for Financial Market Design.” October 2011

Previous Employment

Goldman Sachs, Financial Analyst, Investment Banking Division: M&A Group. 2000-2002.

Experience: Sale of Borden Foods Corporation in four pieces (combinatorial!); sale of OTG Software to Legato Systems; Anti-Raid Team (hostile takeover preparation / defense)

Invited Presentations

Econometric Society Winter Meetings, Jan 2008

NYU Stern, Jan 2009

Chicago Booth, Jan 2009

Stanford Economics / GSB, Jan 2009

Yahoo! Research, Jan 2009

LSE Economics, Jan 2009

Yale Economics / SOM, Jan 2009

Microsoft Research, Feb 2009

AMMA Conference on Auctions, Market Mechanisms, and their Applications, May 2009

NBER Conference on Market Design, May 2009

Columbia Economics / GSB, Nov 2009

Rice University, April 2010

Texas A&M, April 2010

Roth and Sotomayor: Twenty Years After, May 2010

Behavioral & Quantitative Game Theory: Conference on Future Directions, May 2010

University of Chicago Economics Department Theory Seminar, May 2010

University of California San Diego Micro Lunch, May 2010

WCU-Economics Conference, Yonsei University, Seoul, Aug 2010

World Congress of the Econometric Society, Shanghai, Aug 2010

Matching: Findings, Flaws, and Future. Northwestern, Feb 2011

Ohio State University Micro Theory Seminar, April 2011

MFI Matching and Price Theory Conference. University of Chicago, May 2011

UCLA Micro Theory Seminar, May 2011

AMMA Conference on Auctions, Market Mechanisms, and their Applications, Aug 2011

Boston College Theory Seminar, Sept 2011

NBER Conference on Market Design, Oct 2011

Duke / University of North Carolina Theory Seminar, Oct 2011

University of Michigan Theory Seminar, Nov 2011

Carnegie Mellon / University of Pittsburgh Theory Seminar, Nov 2011

University of Montreal Theory Seminar, Nov 2011

UC Berkeley Theory Seminar, Nov 2011

Last Updated: October 2011