

**FRANCESCO TREBBI**

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**UNIVERSITY OF CHICAGO  
BOOTH SCHOOL OF BUSINESS**

**Contact Information**

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**Personal Information:** Male. Italian citizen.

**Professional Experience:**

Visiting Assistant Professor of Economics, University of British Columbia  
August 2008-July 2009

Assistant Professor of Economics, University of Chicago, Booth School of Business July 2006 – present

Faculty Research Fellow, National Bureau of Economic Research  
April 2007 – present

**Graduate Studies:**

Ph.D. (Economics), Harvard University, 2006.

M.A. (Economics), Harvard University, 2003.

**Undergraduate Studies:**

Università Bocconi (Milan), Economics

Laurea *summa cum laude*, December 1999.

**Professional Activities**

Referee: *American Economic Review*, *B. E. Journals*, *Economic Development and Cultural Change*, *Econometrica*, *Economic Journal*, *Economics and Politics*, *Economics of Governance*, *Economics of Transition*, *European Economic Review*, *Journal of Development Economics*, *Journal of Economic Growth*, *Journal of Economic Theory*, *Journal of the European Economic Association*, *Journal of Institutional and Theoretical Economics*, *Journal of International Economics*, *Journal of Political Economy*, *Journal of Politics*, *Journal of Public Economics*, *Quarterly Journal of Economics*, *Review of Economics and Statistics*, *Review of Economic Studies*, *Scandinavian Journal of Economics*, *World Development*.

Committees and Conferences organized: *Political Economy in the Chicago Area* (with Ethan Bueno de Mesquita, University of Chicago, and Daniel Diermeier, Northwestern University. May 23, 2008; February 23, 2009; October 9, 2009); steering committee of *Program on Political Institutions*, member (University of Chicago).

**Honors, Scholarships, and Fellowships:**

2007- NBER, *Faculty Research Fellow*

2005-06 Harvard University, *Graduate Society Dissertation Completion Fellowship*

2003-04 Harvard University, *Graduate Instruction Committee Award for Excellence in Teaching Economics*

2002-03 Social Science Research Council, NY, *Applied Economics Fellowship*  
2000-05 Harvard University, *Dillon Fellowship*  
2000-02 Mediocredito Centrale, Rome, *Marco Fanno Scholarship*

## **Publications**

“The Political Economy of the U.S. Mortgage Default Crisis” (with Amir Sufi and Atif Mian), *American Economic Review*, Forthcoming.

“Democracy, Technology, and Growth.” (with Philippe Aghion and Alberto Alesina), in Elhanan Helpman (ed.) *Institutions and Economic Performance*, Harvard University Press, 2008.

“Electoral Rules and Minority Representation in US Cities.” (with Philippe Aghion and Alberto Alesina), *Quarterly Journal of Economics*, February 2008, 123(1): pp. 325-357.

“Who Adjusts and When? On the Political Economy of Reforms.” (with Alberto Alesina and Silvia Ardagna), *IMF Staff Papers*, 2006, Vol. 53: Special Issue, pp. 1-29 (2005 Mundell Fleming lecture).

“Institutions Rule: The Primacy of Institutions Over Geography and Integration in Economic Development.” (with Dani Rodrik and Arvind Subramanian), *Journal of Economic Growth*, June 2004, 9(2): pp. 131-65.

“Endogenous Political Institutions.” (with Philippe Aghion and Alberto Alesina), *Quarterly Journal of Economics*, May 2004, 119(2): pp. 565-613.

“Electoral Rules and Corruption.” (with Torsten Persson and Guido Tabellini), *Journal of the European Economic Association*, June 2003, 1(4): pp. 958-89.

“Who Invented Instrumental Variable Regression?” (with James H. Stock), *Journal of Economic Perspectives*, Summer 2003, 17(3): pp. 177-94.

## **Completed Research Papers**

*Measuring Central Bank Communication: An Automated Approach with Application to FOMC Statements.* (with David O. Lucca).

*Risk Aversion and Expected Utility Theory: A Field Experiment with Large and Small Stakes.* (with Matilde Bombardini).  
*R&R Journal of the European Economic Association.*

*Votes or Money? Theory and Evidence from the US Congress.* (with Matilde Bombardini).

*Competition and Political Organization: Together or Alone in Lobbying for Trade Policy.* (with Matilde Bombardini).

## **Research Papers in Progress**

*Information and Access of Special Interest Groups* (with Marianne Bertrand and Matilde Bombardini).

*Estimating the Cost of Ideology* (with Chris Berry and Matilde Bombardini).

*The Political Economy of the U.S. Mortgage Expansion* (with Amir Sufi and Atif Mian).

*Cabinet Reshuffling in Autocracies* (with Ilia Rainer).

*Optimal Firing Threats for Executives: Theory and Evidence from CEO Employment Agreements.*

*The Political Economy of Corporate Boards: Insulation and Managerial Incentives.*

**Seminar and Conference Presentations:**

*Electoral Rules and Minority Representation in US Cities:* Brown University; Harvard Business School; Harvard University; Stockholm University; University of Maryland; University of Chicago GSB; London Business School; Cornell University; University of British Columbia.

*Risk Aversion and Expected Utility Theory: A Field Experiment with Large and Small Stakes:* 12<sup>th</sup> Foundations and Applications of Utility, Risk and Decision Theory; Harvard University.

*Votes or Money? Theory and Evidence from the US Congress:* University of British Columbia; NBER Political Economy Meeting (Fall 2007); American Economic Association 2008 Meetings; University of Maryland; University of Chicago (GSB & Harris School); World Bank; CIRPEE/UQAM; Cornell University; Northwestern University (Kellogg MEDS); KDI.

*Measuring Central Bank Communication: An Automated Approach with Application to FOMC Statements.* University of British Columbia; NBER Monetary Economics Meeting (Spring 2008); University of Chicago GSB; SED Meetings 2008.

*Together or Alone in Lobbying for Trade Policy.* SED Meetings 2008; PIER 2008; KDI.

*The Political Economy of the U.S. Mortgage Default Crisis.* Stockholm University; Bocconi University; University of British Columbia; Princeton University; Stanford GSB; KDI.