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2015 CONFERENCE SPONSORS

Latham & Watkins LLP
### WEDNESDAY
**November 4, 2015**

**EVENING RECEPTION**

<table>
<thead>
<tr>
<th>Time</th>
<th>Speaker(s)</th>
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</thead>
<tbody>
<tr>
<td>6:00-8:30 PM</td>
<td><strong>Jeff Broaden '09</strong> Partner, AJ Capital Partners&lt;br&gt;<strong>Jim Plunkard</strong> Partner, Hartshorne Plunkard Architecture</td>
</tr>
</tbody>
</table>

### THURSDAY
**November 5, 2015**

**CONFERENCE**

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>8:00-10:00 AM</td>
<td><strong>REGISTRATION</strong></td>
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<tr>
<td>8:00-8:45 AM</td>
<td><strong>LIGHT REFRESHMENTS AND NETWORKING</strong></td>
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<tr>
<td>8:45-9:00 AM</td>
<td><strong>OPENING REMARKS</strong></td>
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<td></td>
<td><strong>Maria Giesemann '11</strong> Vice President, Jones Lang LaSalle&lt;br&gt;<strong>Joseph L. Pagliari, Jr.</strong> Clinical Professor of Real Estate, The University of Chicago Booth School of Business</td>
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<tr>
<td>9:00-9:45 AM</td>
<td><strong>URBAN ECONOMICS</strong></td>
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<td></td>
<td><strong>Jonathan Dingel</strong> Assistant Professor of Economics, The University of Chicago Booth School of Business</td>
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<tr>
<td>9:45-10:45 AM</td>
<td><strong>U.S. REAL ESTATE MARKET OVERVIEW</strong></td>
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<td><strong>Kenneth P. Riggs, Jr. '94</strong> President, Situs RERC</td>
</tr>
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<td>10:45-11:00 AM</td>
<td><strong>BREAK</strong></td>
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<tr>
<td>11:00-11:45 AM</td>
<td><strong>SOME THOUGHTS ON REAL ESTATE PRICING &amp; INTEREST RATES</strong></td>
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<td><strong>Joseph L. Pagliari, Jr.</strong> Clinical Professor of Real Estate, The University of Chicago Booth School of Business</td>
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<tr>
<td>11:45-1:00 PM</td>
<td><strong>CAPITAL MARKETS PANEL</strong></td>
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<td><strong>Moderator</strong> <strong>Mary K. Ludgin</strong> Managing Director – Director of Global Investment Research, Heitman</td>
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<td><strong>Panelists</strong>&lt;br&gt;<strong>Brian Finerty '03</strong> Senior Vice President, Equity International&lt;br&gt;<strong>Katherine (Katy) Gnapp '89</strong> Head of Commercial Real Estate Banking, Bank of America Merrill Lynch&lt;br&gt;<strong>Drew Ierardi '09</strong> Senior Portfolio Manager – Private Markets, Exelon&lt;br&gt;<strong>David R. Schwartz '90</strong> CEO, Co-Chairman, and Co-Founder, Waterton Residential&lt;br&gt;<strong>Seth Singerman</strong> Managing Principal, Singerman Real Estate, LLC</td>
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<td>1:00-1:15 PM</td>
<td><strong>BREAK</strong></td>
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<tr>
<td>1:15-2:45 PM</td>
<td><strong>LUNCH AND KEYNOTE ADDRESS</strong></td>
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<td><strong>Intro</strong> <strong>Douglas G. Baird</strong> Harry A. Bigelow Distinguished Service Professor of Law, The University of Chicago Law School</td>
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<td><strong>Speaker</strong> <strong>Debra Cafaro '82</strong> Chairman and CEO, Ventas, Inc.</td>
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<td>2:45-3:00 PM</td>
<td><strong>BREAK</strong></td>
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<tr>
<td>3:00-3:45 PM</td>
<td><strong>FIRESIDE CHAT WITH MIKE DEMARCO</strong></td>
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<tr>
<td></td>
<td><strong>Stephen J. Livaditis</strong> Senior Managing Director, Eastdil Secured, LLC&lt;br&gt;<strong>Michael J. DeMarco '87</strong> President and COO, Mack-Cali Realty Corporation</td>
</tr>
<tr>
<td>3:45-5:00 PM</td>
<td><strong>NETWORKING RECEPTION</strong></td>
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Keynote Speaker

Debra Cafaro ’82
Chairman and CEO
Ventas, Inc. (NYSE: VTR)

Debra A. Cafaro is the Chairman of the Board and Chief Executive Officer of Ventas, Inc., an S&P 500 company with an enterprise value of $30 billion that owns nearly 1,300 healthcare and senior living properties in North America and the United Kingdom.

Under Ms. Cafaro’s leadership, begun in 1999, Ventas’s market capitalization rose to $26 billion in 2015, from $200 million. The Company’s compound annual total shareholder return (TSR) was 29 percent for the fifteen year period ended 12/31/14. Additionally, Ventas was ranked by Fortune Magazine as one of its “Most Admired” real estate companies globally in 2013.

In 2015, Ms. Cafaro was named by GlobeSt.com as one of only nine “Game-Changers” in commercial real estate during the last 15 years. She was recognized in 2014 by the Harvard Business Review in its list of “The Best-Performing CEOs in the World,” ranking her in the top 30 global CEOs and by Crain’s Chicago Business as one of the “Most Powerful Women in Business”. She was named by CNBC Mad Money host Jim Cramer as one of the “Bankable 21” CEOs in his latest book, Get Rich Carefully. Cafaro was voted to Institutional Investor’s 2015, 2014, 2012 and 2011 “All American Executive Team” (top 3 REIT CEOs), selected as one of the “Top 50 Women in World Business” by the Financial Times and named multiple times by Modern Healthcare as one of the “100 Most Influential People in Healthcare” and “Top 25 Women in Healthcare.”

Ms. Cafaro is a member of the Board of Directors of Weyerhaeuser Company (NYSE: WY), the Chicago Infrastructure Trust, the University of Chicago, the Real Estate Roundtable, the Executives’ Club of Chicago, the Economic Club of Chicago and World Business Chicago. In 2010, Ms. Cafaro served as Chair of the National Association of Real Estate Investment Trusts (NAREIT), the worldwide representative voice for REITs, where she was honored in 2014 with NAREIT’s Industry Leadership Award.

Prior to joining Ventas, Ms. Cafaro was President and a Director of Ambassador Apartments, Inc. (NYSE: AAH), a multifamily REIT. She also practiced real estate, corporate and finance law for 13 years following her 1982-83 judicial clerkship with the Hon. J. Dickson Phillips, United States Court of Appeals for the Fourth Circuit.

Ms. Cafaro received her J.D. cum laude in 1982 from the University of Chicago Law School, where she was named its Distinguished Alumna in 2011, and her B.A. magna cum laude from the University of Notre Dame in 1979. She is married and has two children.

Conference Speakers

Douglas G. Baird
Harry A. Bigelow Distinguished Service Professor of Law
The University of Chicago Law School

Douglas Baird is the Harry A. Bigelow Distinguished Service Professor of Law at the University of Chicago Law School. Mr. Baird served as Dean of the Law School from 1994 to 1999. His research and teaching interests focus on corporate reorganizations and contracts.

Mr. Baird graduated from Stanford Law School in 1979. At Stanford he was elected to the Order of the Coif and served as the Managing Editor of the Stanford Law Review. He received his BA in English summa cum laude from Yale College in 1975. Before joining the faculty in 1980, he was a law clerk to Judge Shirley M. Hufstedler and Judge Dorothy W. Nelson, both of the U.S. Court of Appeals for the Ninth Circuit.
Mr. Broaden leverages his breadth of real estate and private equity experience to source and execute investments for institutional and high-net-worth investment partners. He is a member of AJ Capital Partners where he has been instrumental in many of the firm's high-profile projects. Mr. Broaden is involved in all aspects of the firm's investments including sourcing, structuring, and capital financing. AJ Capital Partners is a dynamic organization of hospitality and real estate investors with a goal to acquire, reposition and develop distinctive assets in major metropolitan areas and prominent resort destinations. The company's mission is to achieve attractive risk-adjusted returns for its investors while making a positive impact on the social and physical landscape.

Formerly, as Investment Manager with Dubai Holding, Mr. Broaden helped lead the acquisition and development of luxury resort and mixed-use assets. His real estate and private equity experience includes positions with RVK, Bain & Company, Equity International, and Jones Lang LaSalle's Strategy Group.

Mr. Broaden is an honors graduate of the University of Wisconsin-Madison and the University of Chicago Booth School of Business.

Jim Plunkard is the co-founder of Hartshorne Plunkard Architecture, an award-winning architecture, planning and interior design firm that practices nationally from its Fulton Market studio in Chicago.

Jim’s experience spans over 25 years across a range of building types that includes Commercial, Interiors, Planning, Preservation and Residential. In addition to the Chicago Athletic Association, his portfolio of notable, award-winning projects includes Soho House Chicago; adaptive reuse of the landmarked Chicago Motor Club building; and the multiple-LEED certified Harper Court commercial and retail development for the University of Chicago. Jim is a frequent speaker addressing the architectural landscape in the City of Chicago. He currently serves as a member of the City of Chicago’s Advisory Board for The Master Planning of The Fulton Market Historic District and Adjacent Innovation and Technology Zones.

Jim is a licensed architect and member of the American Institute of Architects (AIA). He holds a Bachelor of Architecture degree from the University of Detroit and a Master of Architecture degree from the University of Illinois at Chicago.

Michael J. DeMarco serves as President and Chief Operating Officer of Mack-Cali Realty Corporation. Mr. DeMarco is a veteran real estate investment professional with more than 30 years of industry experience.

Prior to joining Mack-Cali, Mr. DeMarco was most recently the chief investment officer of CCRE, a non-bank finance company and one the largest originators of CMBS. Mr. DeMarco was also an executive vice president with Vornado Realty Trust. Prior to that Mr. DeMarco was a partner at Fortress Investment, overseeing a number of real estate operating companies that Fortress acquired. Additionally, he was a senior managing director with Lehman Brothers in the company’s real estate investment banking unit specializing in mergers and acquisitions, structured finance, and initial public offerings.

Mr. DeMarco graduated from the University of Chicago with an MBA in Finance, as well as Pace University with BBA in Accounting and a minor in History. He is also a Certified Public Accountant.
Jonathan Dingel is Assistant Professor of Economics and Kathryn and Grant Swick Faculty Scholar at the University of Chicago Booth School of Business. He studies international economics and urban economics. His research interests include the geographic distributions of human capital, industries, and occupations.

Dingel received the 2014 World Trade Organization Essay Award for Young Economists. At Booth, he teaches Managing the Firm in the Global Economy. Previously, he taught international economics at the University of Oxford. He is a special sworn status researcher at the US Census Bureau and a member of the Urban Economics Association.

Dingel joined the Chicago Booth faculty in 2014, after earning his Ph.D. in economics from Columbia University. He received an M.Phil. in economics with Distinction from the University of Oxford in 2008 and an Honors B.A. in economics and political science from Gonzaga University in 2006.

Brian Finerty is a Senior Vice President with Equity International and co-leads the Company’s investments group. Mr. Finerty and the team are responsible for originating, executing and managing investments. He is a director of various portfolio companies including Terranum Corporate Properties, Decameron Hotels & Resorts, Grupo Thá and The Redwood Group.

Prior to joining Equity International in 2009, Mr. Finerty was a vice president at Madison Dearborn Partners, responsible for sourcing and executing transactions across various real estate sectors including retail, hospitality, healthcare, multifamily and homebuilding. Previously, he held various positions at Merrill Lynch, ultimately as a vice president in the global commercial real estate group. At Merrill, Mr. Finerty advised leading real estate firms on transactions in a number of sectors, with a focus on office, retail and student housing.

Mr. Finerty received a BBA from the University of Michigan and earned his MBA with high honors in analytic finance from the University of Chicago Booth School of Business, where he received the Barclays Capital Award in Finance for highest academic achievement.

Ms. Giesemann is a Vice President and Florida market lead for Jones Lang LaSalle’s Development and Asset Strategy Group. Located in the Miami office, she is responsible for advising corporate clients, performing financial and development analysis, valuing land and underutilized assets, and transacting acquisitions and dispositions.

Prior to joining Jones Lang LaSalle, Ms. Giesemann was a project manager in New York City for AKRF, Inc. and Philip Habib & Associates, both environmental and transportation consulting firms. She managed the transportation component for large projects such as Riverside Center, a 3 million square foot mixed use development in the West side of Manhattan and the redevelopment of Madison Square Garden. Ms. Giesemann also worked on international projects such as MGM’s planned Mirage Hotel and Conference Center in Mina Zayed, Abu Dhabi, where she was responsible for transportation planning and garage design. She completed studies of environmental impact for over twenty projects within New York City. She is well versed in entitlements as she spent five years leading real estate developers through the New York City land use and development public approval process.

At JLL Ms. Giesemann has conducted highest and best use studies for real estate assets owned by Fortune 500 Companies such as McDonald’s, Capital One, Merck, AIG and Kellogg Brown & Root. She has also undertaken national and international marketing campaigns for development site dispositions throughout the fifty states and Mexico.

Ms. Giesemann earned an MBA from the University of Chicago Booth School of Business with concentrations in finance and entrepreneurship. She earned a Masters in City and Regional Planning and a BA in Urban Studies from The University of Pennsylvania. Ms. Giesemann is AICP and LEED GA accredited.
Katy Gnapp is responsible for the client management team delivering Bank of America’s products and services to commercial real estate and community development bank clients across the country. Based in Chicago, IL, Ms. Gnapp manages 13 market teams which provide banking and advisory services to over 2,000 real estate clients. Ms. Gnapp has been with Bank of America and related subsidiaries and predecessor institutions since 1982. She previously held positions as CREB Regional Executive – West Region, CREB Division Executive – Central Region, CREB Credit Product Executive – Central Region, CREB Syndication Manager, Real Estate Syndicate Desk, Manager of the San Francisco Real Estate syndication team, Regional Manager for Midwest Real Estate Group responsible for origination and Real Estate Relationship Manager specializing in construction and corporate real estate lending.

Ms. Gnapp received a Bachelor of Science degree in Accountancy from the University of Illinois and a Masters of Business Administration from the University of Chicago. She is past President of the Real Estate Lenders Association, a member of Real Estate Networking Trust, a member of ULI, and a member of the International Council of Shopping Centers. Ms. Gnapp serves on the National HomeAid America Board and previously on the Board of Community Investment Corporation.

Drew Ierardi is a Senior Portfolio Manager in the Investment Office at Exelon, where he is responsible for investing the global real estate and real assets segments of Exelon’s $15bn pension and $10bn nuclear decommissioning trust portfolios. Additionally, he coordinates Exelon’s investment strategy in emerging markets across asset classes. Prior to joining Exelon, Mr. Ierardi oversaw the absolute return hedge fund investments program for third party capital at Guggenheim Investment Advisors, a division of Guggenheim Partners. Previously he worked in the Private Assets group at Morgan Creek Capital Management, where he conducted research and manager diligence across the spectrum of private markets investment strategies.

Mr. Ierardi holds a BA with Highest Honors in Economics and Spanish from the University of North Carolina at Chapel Hill and an MBA from the University of Chicago Booth School of Business.

Mr. Livaditis is a Senior Managing Director and Partner of Eastdil Secured, LLC. He has also served on the firm’s Board of Directors as well as on the Management Committee.

During his 25 years of real estate investment banking experience, Stephen has been involved in a number of the most significant trophy commercial transactions in the U.S with a focus on office and retail properties. At Eastdil Secured, Stephen’s transaction experience has included the sale of Willis Tower in both 2015 and 2004 (Chicago, IL), 311 South Wacker (Chicago, IL), 161 North Clark (Chicago, IL), Three First National Plaza in 2011 and 2013 (Chicago, IL), Hyatt Center (Chicago, IL), and UBS Tower at One North Wacker in 2008, 2011, and 2015 (Chicago, IL). In addition to Eastdil’s office experience, the firm recently represented Oprah Winfrey in the sale of her Harpo Studios site in the West Loop.

At Eastdil, Stephen also co-heads the firm’s national retail practice. He has worked on the recent $1.6 billion joint venture between WP Glimcher and O’Connor Capital Partners in 2015. He has also been involved in the portfolio sale of six malls on behalf of national real estate investment trust, Macerich, (MAC, NYSE). His additional retail experience includes the sales of the Grand Canal Shoppes at Venetian (Las Vegas, NV), Green Acres Mall (Valley Stream, NY), Houston Galleria (Houston, TX), Kings Plaza Shopping Center (Brooklyn, NY), Streets of Woodfield (Schaumburg, IL), Water Tower Place (Chicago, IL) and Woodfield Mall (Schaumburg, IL).

Eastdil Secured is the only fully integrated real estate investment bank in the nation. Operating on a non-commission basis across the platform, Eastdil Secured is the market leader in the U.S., handling the full spectrum of capital solutions across all real estate asset classes, including: Asset sales and partial interest sales; Joint ventures on to-be built and existing assets; Construction, permanent, fixed, floating and hedged financing; and Capital raising and forward formation.

Mr. Livaditis is a graduate of the University of Utah and a member of the International Council of Shopping Centers (ICSC) and the Urban Land Institute (ULI). He is also a General Securities Representative (GS, S-7) with the National Association of Securities Dealers (NASD) and an Agent (AG, S-63) in the State of Illinois. He serves on the Board of Directors of The Big Shoulders Fund, an organization that provides support to Catholic schools in the neediest areas of inner-city Chicago.
Mary Ludgin is a Managing Director at Heitman, where she serves as the firm’s Director of Global Investment Research. She is a partner of the firm and she holds a seat on its investment, valuation and global management committees. Mary is the author of numerous articles and research studies related to real estate market conditions, portfolio diversification, and investment strategy. Prior to joining Heitman, Mary was an urban planner and she worked in retail site location. She holds an AB from Vassar College and an MA and Ph.D. from Northwestern University.

Among her professional affiliations, Mary is a trustee of the Urban Land Institute and she is a member of the board of the Real Estate Research Institute. She served as Chairman of the Board of the Pension Real Estate Association and as President of the National Council of Real Estate Investment Fiduciaries. She became a fellow of the Homer Hoyt Institute for Real Estate Research in 2000 and has been a member of Lambda Alpha since 1988. Mary is a docent for the Chicago Architecture Foundation and she served two terms on its board. She is also a member of the board of the Metropolitan Planning Council of Chicago and the Oak Park Economic Development Corporation.


Based on over 30 years of industry experience, Pagliari’s research goal is to attempt to answer important real estate investment questions from a rigorous theoretical and empirical perspective. He also hopes to share that knowledge with students so they can learn to make thoughtful decisions about commercial real estate investing.

He co-authored several chapters in the Handbook of Real Estate Portfolio Management, of which he is also the editor. Pagliari also has co-written material published in Real Estate Investment Trusts, Pension Fund Investing, and Megatrends in Retail Real Estate.

Pagliari has served on the editorial advisory boards of the Journal of Real Estate Research and Journal of Real Estate Portfolio Management. He is also active in numerous professional associations including the American Real Estate Society, the American Real Estate and Urban Economics Association, the National Council of Real Estate Investment Fiduciaries and the Pension Real Estate Association. He has presented papers at meetings held by ARES, AREUEA, NCREIF, and NAREIT.

Pagliari earned a bachelor’s degree in finance from the University of Illinois-Urbana in 1979. He earned an MBA from DePaul University-Chicago in 1982 and a PhD in finance from the University of Illinois-Urbana in 2002. His interests include sports of most every kind - some of which he still plays.

Ken has focused his entire 35-year career on commercial real estate from a research, valuation and publication perspective. In his current role, he is involved with $100 billion in valuation-related consulting services each quarter for: two of the top five largest retirement funds in the U.S.; the nation’s second-largest life insurance company by total life insurance; and three of the largest real estate investment managers in the world.

In addition, Ken serves as publisher of the quarterly Situs RERC Real Estate Report, one of the industry’s leading sources of valuation metrics, including survey-based capitalization and yield rates. He is also co-publisher of the annual forecast report, Expectations & Market Realities in Real Estate, which is being published by Situs RERC, Deloitte, and the National Association of Realtors. The 2016 edition of this report will be available in February.

Ken holds an MBA with a concentration in finance and statistics from the University of Chicago Booth School of Business. In addition to earning the CFA® designation from the CFA Institute, he received the CRE designation from The Counselors of Real Estate, the FRICS designation as a Fellow of The Royal Institution of Chartered Surveyors, the CCIM designation from the CCIM Institute, and the MAI designation from the Appraisal Institute.
Mr. Schwartz co-founded Waterton Associates L.L.C. with Peter Vilim in 1995 and serves as CEO and Co-chairman. Mr. Schwartz, along with Mr. Vilim, shares the ultimate responsibility for Waterton’s business activities and operations, including the management of both Waterton affiliates, Waterton Residential and Ultima Hospitality. Mr. Schwartz participates on Waterton’s executive, management and investment committees.

Prior to co-founding Waterton in 1995, Mr. Schwartz was a Vice President of Acquisitions for Equity Residential Properties Trust (EQR-NYSE) and from 1985 through 1989 was with AMLI Realty Co. Mr. Schwartz received his Bachelor’s Degree in Economics from the University of Illinois and Master’s in Business Administration from the University of Chicago, Booth School of Business.

Mr. Schwartz is a member of the executive committee, a senior officer and secretary of the National Multi Housing Council. He is also a member of the Urban Land Institute and is Chairman of the Multifamily Blue Council, is a member of the Pension Real Estate Association, and is a member of the Visiting Committee of the Department of Biological Sciences at the University of Chicago.

Mr. Seth Singerman is the President and Managing Principal of Singerman Real Estate, LLC (“SRE”), an opportunistic real estate investment firm that has deep experience executing complex transactions and unlocking embedded value through the ownership of properties, real estate loans and operating companies. SRE focuses on maximizing risk-adjusted returns through investments in both debt and equity across all major asset classes, including office, retail, hotel, and multifamily, in addition to secondary real estate asset classes, such as student housing and senior housing. Mr. Singerman has led and sourced direct investments in properties and performing and nonperforming loans with value in excess of $2.0 billion across all major real estate asset classes.

Prior to forming SRE, Mr. Singerman was Managing Director and the youngest partner in the history of the firm at GEM Realty Capital. During his tenure, the Fund’s assets under management grew from $30 million to over $1.5 billion. Mr. Singerman has a public-private crossover background in real estate as he helped lead the formation and on-going development of a long-short real estate securities hedged strategy in addition to his senior investment role on direct real estate investments.

Mr. Singerman is a Board Advisor to the Real Estate Applied Security Analysis Program, University of Wisconsin – Madison School of Business; Board Member of the Dean’s Young Leadership Advisory Council, Cornell School of Hotel Management; Board Member of IMH Financial; Next Generation Board Member of the United State Holocaust Museum.

Mr. Singerman received his MBA with a concentration in Real Estate and Finance from Northwestern University, Kellogg School of Management and his B.S. with a concentration in Real Estate and Finance from Cornell University where he graduated as a Ye Host Honor.
Organizations seeking innovative solutions to their most complex business issues regularly turn to Latham & Watkins for our strategic thinking and senior-level attention. Clients depend on our ability to get deals done and high-stakes litigation and regulatory matters successfully resolved. As business has globalized, Latham & Watkins has expanded into Europe, Asia and the Middle East to better serve our clients on all of their regional and cross-border needs. With that growth, we have built internationally recognized practices in a wide spectrum of transactional, litigation, corporate and regulatory areas.

Latham’s Real Estate Practice Group has extensive experience in sophisticated real estate transactional, finance and restructuring matters. Our clients include a diverse group of institutional investors, lenders, operators and developers that invest in all property types, including, office buildings, hotels, casinos, industrial facilities, shopping centers, health care facilities, multi-family, retail and other commercial real estate.

We routinely represent clients in connection with:

- Real estate joint venture formations and investments;
- Single asset and portfolio acquisitions and dispositions;
- Real estate operating company acquisitions, dispositions and investments;
- Acquisition of secured and mezzanine debt;
- Real estate private equity fund formations and investments;
- Hospitality and gaming transactions;
- Secured and unsecured real estate financing transactions;
- Pre- and post-bankruptcy strategy in connection with loan restructurings, workouts and acquisitions of distressed assets;
- Acquisitions, dispositions and investments in infrastructure assets;
- Real Estate Investment Trust (“REIT”) formation, qualification and transaction structuring; and
- Sale leasebacks, leverage leases, synthetic leases and other structured finance arrangements.

We recognize that real estate issues often require resources and local expertise in many other areas of the law. According to our clients’ needs, we build cross-disciplinary teams to work effectively and efficiently across borders, jurisdictions and practice areas. For more information, please visit www.lw.com.

Founded in 1893 and headquartered in Chicago, Draper and Kramer, Incorporated provides financial and property services in real-estate. Today, we are still family owned and one of the largest privately owned full-service real estate firms in the country. We are organized into four primary lines of business: property management and leasing, commercial mortgage, residential mortgage, and acquisitions and development.

DK Real Estate Service Corporation: We have two principle divisions: a residential management group overseeing 40,000 apartments and condominiums, and a commercial management group overseeing more than 2 million square feet of retail, office, and industrial space.

Draper and Kramer Commercial Mortgage Corporation: as the largest single office commercial mortgage banker in the Midwest, we utilize our longtime experience and deep resources to provide complete, one-stop mortgage solutions for owners nationwide, and average $2-3 Billion in loan production annually, are ranked #3 in Production by Midwest Real Estate News, and represent 27 Life Companies as their Correspondent.

Draper and Kramer Mortgage Corporation, dba 1st Advantage Mortgage: as one of the top 5 privately held mortgage bankers in the Chicago land area, DKMC originates in 27 states with 10 branch offices, averages $2 Billion in residential mortgage production annually, and employs 130 licensed loan officers.

DK Property Acquisitions, LLC: we provide a full range of asset management services for a portfolio worth more than $880mm. Over the past 15 years we have completed: $950mm in condominium conversions, $450mm in development and redevelopment projects, and $300mm in other acquisitions and dispositions.

Draper and Kramer, Incorporated: OVER A CENTURY OF INNOVATION AND TRUST
With a Passion for Excellence, Eastdil Secured is the preeminent real estate investment banking firm providing the best-in-class services for commercial real estate transactions ranging from single assets to large portfolios. Eastdil Secured's clients benefit from our coordinated multi-level access to all investors and capital sources, closing leverage, relationships with decision makers, and up-to-the-minute knowledge of the market, buyers, sellers, and lenders. Through tailor-made solutions, executable advice, and reliable financial counsel, Eastdil Secured offers the most highly specialized advisory services throughout the entire capital markets spectrum and all major product types.

Equity Commonwealth (NYSE: EQC), is an internally managed and self-advised real estate investment trust (REIT) with commercial office properties throughout the United States. Equity Commonwealth is based in Chicago, IL.

In May, 2014 a new Board of Trustees and management team were appointed to lead the company including Sam Zell as Board Chairman, a pioneer in real estate who has shaped the modern REIT industry. Subsequently, the company changed its name from CommonWealth REIT to Equity Commonwealth and began trading under the new ticker symbol “EQC”.

These changes reflect a new chapter for the company – one that is focused on creating long term value and aligning the interests of all stakeholders. The Equity Commonwealth leadership team has a long track record of success managing billions in global real estate investments and stewarding companies towards the maximization of their potential. This experience combined with strong discipline and an entrepreneurial culture is the formula that drives Equity Commonwealth and has driven other Equity companies including three of the largest U.S. REITS – Equity Residential, Equity LifeStyle Properties and Equity Office, the latter of which was sold for $39 billion in the largest leverage buyout at the time in 2007.

Equity Commonwealth combines deep real estate experience, a contrarian perspective and long term view with rigorous risk management and a conservative balance sheet to create value for its stakeholders. In addition, the company focuses on maintaining best in class corporate governance and building a culture that encourages transparency and open communication based on our guiding principles.

The Equity Commonwealth team holds a superior track record in strategically balancing investment, asset management and operating decisions with a commitment to our shareholders and customers at the core of our day-to-day operations.

Ventas, Inc. (NYSE: VTR), an S&P 500 company, is a leading real estate investment trust (REIT). Its diverse portfolio of nearly 1,300 assets in the United States, Canada and the United Kingdom consists of seniors housing communities, medical office buildings, skilled nursing facilities, hospitals and other properties. Through its Lillibridge subsidiary, Ventas provides management, leasing, marketing, facility development and advisory services to highly rated hospitals and health systems throughout the United States.

Ventas has delivered consistent, superior long-term returns to shareholders for more than a decade, outperforming both the S&P 500 and the MSCI US REIT Index, while providing compound annual dividend growth of 9% over the past 10 years. We are disciplined acquirers with rigorous investment standards and a well-earned reputation for bringing both creativity and financial strength to completing transactions of all sizes and complexity. At the same time, we have maintained reliable internal cash flow growth from our high-performing portfolio.

By maintaining an outstanding balance sheet and ample liquidity, we continue to improve our cost of capital and enhance stakeholder value. Our leadership team is committed to building on our legacy of excellence that shareholders and customers have come to expect.
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