# **Kinda Cheryl Hachem**

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## **Appointments**

Associate Professor of Economics, University of Chicago, Booth School of Business (July 2015 – Present)

Assistant Professor of Economics, University of Chicago, Booth School of Business (July 2011 – June 2015)

Faculty Research Fellow, NBER, Monetary Economics Program (April 2014 – Present)

#### **Education**

2006 - 2011	PhD, Economics, University of Toronto
2004 - 2005	MA - Doctoral Stream, Economics, University of Toronto
2000 - 2004	Honours BSc (High Distinction), Economics - Quantitative Methods, University of Toronto

# **Other Employment**

Economist, Bank of Canada, Monetary and Financial Analysis Department (May 2005 – July 2006) Student Analyst, RBC Financial Group, Corporate Resources Department (November 2000 – May 2005)

#### **Honours and Awards**

Richard N. Rosett Faculty Fellowship, Chicago Booth, 2013 – 2014

Hartle Award, Rotman Institute for International Business, University of Toronto, 2011

Social Sciences & Humanities Research Council of Canada Doctoral Fellowship, 2008 – 2010

Mary H. Beatty Fellowship, University of Toronto, 2008/9

Teaching Excellence Award, University of Toronto, Department of Economics, 2008

C.B. Macpherson Graduate Award, University of Toronto, 2008

Ontario Graduate Scholarship, 2007/8

University of Toronto Fellowship, 2004/5 and 2006/7

Royal Bank Graduate Fellowship in Public & Economic Policy, University of Toronto, 2006/7

Lorne T. Morgan Gold Medal, University of Toronto, Department of Economics, 2004

Joseph Reginald Adams Gold Medal, University of Toronto, Victoria College, 2004

Ramsay Scholarship in Economics, University of Toronto, 2003

Nanda Choudhry Prize in Economics, University of Toronto, 2002

## **Published and Forthcoming Papers**

"Relationship Lending and the Transmission of Monetary Policy," *Journal of Monetary Economics*, 2011, 58(6-8), pp. 590-600.

"Institutions and Economic Outcomes: A Dominance-Based Analysis" with Gordon Anderson, *Econometric Reviews*, 2013, 32(1), pp. 164-182.

"Inflation Announcements and Social Dynamics" with Jing Cynthia Wu, *Journal of Money, Credit and Banking*, forthcoming.

## **Working Papers**

"Resource Allocation and Inefficiency in the Financial Sector." NBER Working Paper 20365. Revision requested by *Journal of Monetary Economics*.

"Liquidity Regulation and Credit Booms: Theory and Evidence from China" with Zheng Michael Song. NBER Working Paper 21880.

"Relationship Lending and the Great Depression: Measurement and New Implications" with Jon S. Cohen and Gary Richardson. NBER Working Paper No. 22891.

#### **Research in Progress**

"Misallocation and Reform" with Zheng Michael Song

"Trading Financial Innovation" with Ana Babus

"In or Out: Do Bail-In Bonds Really Decrease Bailouts?" with Martin Kuncl

## **Conference and Seminar Presentations**

- 2017 6th Annual JRCPPF Conference (Princeton); Chicago Booth; UW-Madison (Scheduled); Rochester (Conference, Scheduled); Cleveland Fed (Visiting Scholar, Scheduled)
- AEA Annual Meeting; NBER IFM Spring Meeting; LAEF Conference; NBER Chinese Economy Meeting; NBER Summer Institute ME; IMF; 2nd Annual BOC-UofT-Rotman Conference on the Chinese Economy; U.S. Treasury (OFR); Central Bank of Chile
- 2015 Chicago Fed; NBER Summer Institute ME; SED Annual Meeting; Minneapolis Fed Inflation Expectations Symposium; Minneapolis Fed (IEM Visitor)
- 2014 Chicago Booth; Bank of Canada; Queen's; CUHK; Minnesota Junior Finance Conference; NY Fed; SED Annual Meeting; Kellogg; Berkeley; Santa Clara; AEA Annual Meeting
- Duke; St Louis Fed (Visiting Scholar); Chicago Fed Money, Banking, Payments, and Finance Workshop; NBER Summer Institute EFSF; SED Annual Meeting; Chicago Fed; NY Fed; UBC
- 2012 Chicago Booth; Federal Reserve Board; AEA Annual Meeting
- Michigan State; Richmond Fed; Georgetown; Chicago Fed Money, Banking, Payments, and Finance Workshop; SED Annual Meeting; NYU Stern; Philadelphia Fed; UT Austin; Chicago Booth; Cleveland Fed; Federal Reserve Board; UBC Sauder; Simon Fraser; Berkeley Haas; Waterloo; Duke Fuqua; McMaster; Ryerson
- 2010 Research on Money and Markets Workshop; SED Annual Meeting
- 2009 Congress of the European Economic Association; Chicago Fed Money, Banking, Payments, and Finance Workshop; Econometric Society Australasian Meeting; Western Economic Association IBEFA Sessions; Canadian Economics Association CMSG Sessions; Midwest Macro Meetings; Missouri Economics Conference

## **Discussions at Conferences**

NBER Chinese Economy Meeting (2016); FRB San Francisco Pacific Basin Research Conference (2016); AEA Annual Meeting (2016); NBER East Asian Seminar on Economics (2015); Conference for the Handbook of Macroeconomics Vol. 2 (2015); Bank of Canada Annual Conference (2014)

<sup>&</sup>quot;Agency Cost Determinants of Bank Risk-Taking"

## **Teaching**

#### Chicago Booth

Money and Banking: Spring 2012, Winter 2013, Winter 2014, Winter 2015, Winter 2016, Winter 2017

University of Toronto (Teaching Assistant)

PhD Math-Stat Review, 2009

PhD Macroeconomic Theory I and II, 2009 – 2010

Undergraduate Economic History, 2004 – 2005 and 2006 – 2010

## **Professional Service**

#### Refereeing

American Economic Journal: Macroeconomics; American Economic Review; International Economic Review; Journal of Economic Theory; Journal of the European Economic Association; Journal of Finance; Journal of Financial Stability; Journal of Monetary Economics; Journal of Political Economy; Macroeconomic Dynamics; Review of Development Economics; Review of Economic Dynamics; Review of Economics and Statistics; Review of Financial Studies; The Economic Journal

#### Organization of Conferences and Workshops

Co-organizer, NBER Monetary Economics Program Meeting, Spring 2017 Co-organizer, Macro/International Workshop, Chicago Booth, Fall 2011, Spring 2014, Spring 2016 Co-organizer, Banking Workshop, Chicago Booth, Spring 2015, Spring 2016

## Other Service

Student Representative, Economics Graduate Appeals Committee, University of Toronto, 2010 Student Representative, Economics Graduate Committee, University of Toronto, 2009 – 2010

## **Personal**

Citizenship Canadian; US Permanent Resident Date of Birth October 1983, Liège, Belgium