

Michael Weber

CONTACT INFORMATION	The University of Chicago Booth School of Business, Room 314 5807 South Woodlawn Avenue Chicago, IL, USA, 60637	<i>Phone:</i> +1 (773) 702-1241 <i>Mobile:</i> +1 (510) 725-9033 <i>Email:</i> michael.weber@chicagobooth.edu http://faculty.chicagobooth.edu/michael.weber
RESEARCH INTERESTS	Asset Pricing, Macroeconomics, International Finance, Household Finance	
EMPLOYMENT	University of Chicago, Chicago, IL, USA Booth School of Business <i>Associate Professor of Finance, 2018 – Present</i> <i>Assistant Professor of Finance, 2014 – 2018</i> <i>Fama Research Fellow, 2018 – present</i> <i>William Cohen and Keenoy Faculty Scholar, 2017 – 2018</i> <i>Neubauer Family Faculty Fellow, 2014 – 2015</i>	
OTHER AFFILIATIONS	National Bureau of Economic Research <i>Faculty Research Fellow: Asset Pricing, Monetary Economics, May 2016 – Present</i> Bureau of Labor Statistics Washington, D.C., USA <i>Visiting Researcher, March 2012 – Present</i> European Central Bank Frankfurt, Germany <i>Research Consultant, September 2018 – Present</i> Macro Finance Society <i>Invited Member, September 2014 – Present</i> Yale University, School of Management <i>Schoen Fellow, September 2015</i> CES-ifo Research Network <i>Research Affiliate, November 2015 – Present</i> Verein fuer Socialpolitik <i>Committee on Monetary Theory and Policy, February 2018 – Present</i>	
EDUCATION	University of California at Berkeley, Berkeley, CA, USA Haas School of Business <i>Ph.D. Finance, July 2009 – May 2014</i> <i>M.S. Finance, July 2009 – December 2011</i> University of Mannheim, Mannheim, Germany Department of Business Economics <i>Diplom Business Economics (with Distinction), October 2005 – June 2009</i> <ul style="list-style-type: none">• <i>Specializations:</i> Finance, Econometrics, Statistics	

WORKING PAPERS

Nominal Rigidities and Asset Pricing

Top Finance Graduate Award 2014

UBS Best Paper Prize EFA Annual Meeting 2014

EFA Best Doctoral Student Paper Prize 2014

WFA Cubist Systematic Strategies PhD Award for Outstanding Research

Best PhD Student Paper Award, FMA European Conference 2014

Best Finance PhD Award in Honor of Prof. Greenbaum 2013 (Finalist)

revise and resubmit *Journal of Political Economy*

Dissecting Anomalies Nonparametrically

(with A. Neuhierl and J. Freyberger)

revise and resubmit *Review of Financial Studies*

Monetary Policy Through Production Networks: Evidence from the Stock Market

(with A. Ozdagli)

revise and resubmit *Econometrica*

The Effect of Unconventional Fiscal Policy on Consumption Expenditure

(with F. D'Acunto and D. Hoang)

Production Networks, Nominal Rigidities and the Propagation of Shocks

(with E. Pasten and R. Schoenle)

Monetary Policy Slope and the Stock Market

(with A. Neuhierl)

Price Rigidities and the Origins of Aggregate Fluctuations

(with E. Pasten and R. Schoenle)

Monetary Momentum

(with A. Neuhierl)

Salient Price Changes, Inflation Expectations, and Household Behavior

(with F. D'Acunto, U. Malmendier and J. Ospina)

The Information Content of Dividends: Safe Profits, not Higher Profits

(with R. Michaely and S. Rossi)

Human Frictions to the Transmission of Economic Policy

(with F. D'Acunto, D. Hoang, M. Paloviita)

IQ, Expectations, and Choice

(with F. D'Acunto, D. Hoang, M. Paloviita)

PUBLICATIONS

Historical Antisemitism, Ethnic Specialization, and Financial Development

(with F. D'Acunto and M. Prokopczuk)

Review of Economic Studies, accepted for publication

Unconventional Fiscal Policy

(with F. D'Acunto and D. Hoang)

American Economic Review P&P, 2018, Vol 108, p. 519 – 523

Flexible Prices and Leverage

(with F. D'Acunto, R. Liu, and C. Pflueger)

Journal of Financial Economics, 2018, Vol 129(1), p. 46 – 68

Cash Flow Duration and the Term Structure of Equity Returns

Colloquium on Financial Markets Best Paper Award

PanAgora Asset Management Crowell Prize 2013 (Finalist)

Journal of Financial Economics, 2018, Vol 128(3), p. 486 – 503

Are Sticky Prices Costly? Evidence from the Stock Market

(with Y. Gorodnichenko)

Biannual Chookaszian Endowed Risk Management Prize

American Economic Review, 2016, Vol 106(1), p. 165 – 199

Conditional Risk Premia in Currency Markets and Other Asset Classes

(with M. Lettau and M. Maggiori)

AQR Insight Award 2013 (First Prize)

Journal of Financial Economics, 2014, Vol 114(2), p. 197 – 225

American Option Valuation: Implied Calibration of GARCH Pricing-Models

(with M. Prokopczuk)

SEW Eurodrive Award for Best Undergraduate Thesis in Business Economics

Journal of Futures Markets, 2011, Vol 31(10), p. 971 – 994

OTHER
PUBLICATIONS

The Effect of Unconventional Fiscal Policy on Consumption Expenditure

(with F. D'Acunto and D. Hoang)

ifo DICE Report, 2017, Vol 15(1), p. 09 – 11

ACADEMIC VISITS

Bank of Finland, Helsinki, Finland

June 2017, August 2018

Banco de Portugal, Lisbon, Portugal

August 2018

Nationalbanken, Copenhagen, Denmark

June 2018

Center for Economic Studies (CES-ifo), Munich, Germany

November 2014, September 2015, September 2017

Bocconi, Milan, Italy

May 2015, June 2016, June 2018

Geneva Finance Research Institute, Geneva, Switzerland

June 2017

Einaudi Institute for Economics and Finance (EIEF), Rome, Italy

May 2015, June 2016

Sustainable Architecture for Finance in Europe (SAFE), Frankfurt, Germany

June 2016, June 2017, June 2018

LMU Center for Advanced Management Studies (CAMS), Munich, Germany

September 2016

PRESENTATIONS

2019 (includes scheduled)

Seminars

San Francisco Fed
Notre Dame
Norwegian School of Economics
Stockholm School of Economics
Nova SBE, Lisbon
Banco de Espana
CEMFI Madrid
ESSEC, Paris

Conferences (includes scheduled presentations; * indicates presentation by coauthor)

American Finance Association Annual Meeting, Atlanta (4 papers)
American Economic Association Annual Meeting, Atlanta
BI-SHOF Conference, Oslo

2018 (includes scheduled)

Seminars

UC Berkeley Macro
University of Maryland
Michigan State University
London Business School
Wharton
IMT Lucca
Central Bank of Denmark
University of Frankfurt
FDIC
ESMT
Federal Reserve Board
Karlsruhe Institute of Technology
Aalto University
University of Bonn
University of Tuebingen
University of Heidelberg
Penn State

Conferences (includes scheduled presentations; * indicates presentation by coauthor)

American Finance Association Annual Meeting, Philadelphia (3 papers)
American Economics Association Annual Meeting, Philadelphia (2 papers)
Cleveland Fed's Inflation: Drivers & Dynamics 2018 conference, Cleveland
Verein fuer Socialpolitik Geldtheoretischer und -politischer Ausschuss, Frankfurt
Inaugural SYSBS Finance Conference, Zhuhai
Midwest Finance Association, San Antonio (3 papers)
The European Winter Finance Summit, St. Moritz*
Cowles Conference "Expectations in Macroeconomics: Theory and Evidence"
Annual Research Conference Central Bank of Ukraine, Kiev
CES-ifo Summer Institute "Expectation Formation", Venice*
SFS Finance Cavalcade 2018, New Haven*
Western Finance Association Annual Meeting, Coronado Island (2 papers)
Workshop on Subjective Expectations and Probabilities in Economics, Munich*
14th CSEF-IGIER Symposium on Economics and Institutions, Anacapri
Annual Meeting of the Central Bank Research Association, Frankfurt (2 papers)
Inaugural Baltic Economic Conference, Vilnius
European Finance Association Annual Meeting, Warsaw
Asset Prices and the Macroeconomy, Mannheim

SITE 2018 - Asset Pricing Theory and Computation, Stanford*
CEPR Household Finance Conference, Sicily*
Inaugural European Midwest Micro Macro Conference, Bonn

Keynotes

Launch of ECB Network on Micro Prices, Bank of Spain

2017

Seminars

Berkeley Finance & Macro
Chicago Booth
Cornell Johnson College of Business
Copenhagen Business School
University of Geneva
Goethe University Frankfurt
UC Santa Cruz (Macro)
Banque de France
University of Illinois at Chicago
Insper Sao Paulo
FGV/ EBAPE Rio de Janeiro
PUC Rio
EAFIT University Medellin
City University of Hong Kong
Hong Kong University
Hong Kong University of Science and Technology
Chinese University Hong Kong
Chinese University Shenzhen
Nanyang Technological University Singapore
National University of Singapore
Singapore Management University

Conferences (includes scheduled presentations; * indicates presentation by coauthor)

NBER SI Forecasting and Empirical Methods
NBER Monetary Economics Meeting, Chicago
NBER Corporate Finance Meeting, Stanford
LSE Workshop on Networks in Macro and Finance, London
12th Imperial conference on Hedge Fund Strategies, London
13th FinanceUC Conference, Santiago de Chile
6th Luxembourg Asset Management Summit
Understanding inflation: lessons from the past, lessons for the future, ECB Frankfurt
8th Workshop on Theoretical and Experimental Macroeconomics, Stony Brook
American Finance Association Annual Meeting, Chicago
American Economic Association Annual Meeting, Chicago (4 papers)
The European Winter Finance Summit, Zuers
HEC-McGill Winter Finance Workshop, Fernie
Adam Smith Asset Pricing Workshop, HEC Paris*
FIRS 2017 Conference, Hong Kong
Texas Finance Festival, Austin*
SFS Finance Cavalcade 2017, Nashville (2 papers)
CESifo Venice Summer Institute*
Revelstoke Finance Conference, Revelstoke
Annual Corporate Finance Conference at Washington University, St. Louis*
Asian Meeting of the Econometric Society, Hong Kong
Society of Economic Dynamics Annual Meeting, Edinburgh (2 papers)
European Economic Association Annual Meeting, Lisbon*
German Economic Association Annual Meeting, Vienna*

Brandeis Summer Workshop in International Economics and Finance
CESifo Area Conference on Macro, Money and International Finance 2017
BoC-FRBSF-SFU conference on Fixed Income and Macro-Finance Research, Vancouver*
6th CIRANO-Walton College Workshop on Networks, Montreal
8th Ifo Conference on Macroeconomics and Survey Data, Munich
2017 TAU Finance Conference, Tel Aviv*
1st Corporate Policies and Asset Prices, London*
CEPR Household Finance Conference, Alghero

2016

Seminars

Columbia GSB (Finance)
UCLA Anderson
Brigham Young University
University of Arizona
University of Washington Seattle
Tuck-Dartmouth
Tsinghua PBC School of Finance
Tsinghua SEM
City University Hong Kong
Chinese University Hong Kong
Hong Kong University of Science and Technology
Chicago Booth (Finance, twice)
Arrowstreet Capital
Federal Reserve Bank of Boston
Goethe University Frankfurt (Finance)
Ludwig Maximilians University Munich CAMS Seminar (LMU)
Bank for International Settlement
Frankfurt School of Finance
Stockholm School of Economics
International Monetary Fund
Bank of Canada
HEC Montreal
Central Bank of Chile

Conferences (includes scheduled presentations; * indicates presentation by coauthor)

NBER Monetary Economics Meeting, New York
NBER SI Capital Markets and the Economy, Boston
NBER SI Impulse and Propagation Mechanisms, Boston
NBER Corporate Finance Meeting, Chicago*
Annual Meeting of the Financial Research Association, Las Vegas
CEPR Asset Prices and the Macroeconomy Conference, Mannheim
Economic Networks and Finance Conference, London
Firms in Macroeconomics Conference, Cambridge
Santiago Finance Workshop, Santiago
New York Fed Workshop on Subjective Expectations, New York
The Price-Stability-Target in the Eurozone and the European Debt Crisis, Berlin
University of Washington Summer Finance Conference, Seattle
Duke-UNC Asset Pricing Conference, Durham
Adam Smith Asset Pricing Workshop, Oxford*
3rd International Conference on Sovereign Bond Markets, New York
American Finance Association Annual Meeting, San Francisco
American Economic Association Annual Meeting, San Francisco*
ASU Sonoran Winter Finance Conference, Scottsdale*
7th Ifo Conference on Macroeconomics and Survey Data, Munich

9th Conference of the International Research Forum on Monetary Policy, Frankfurt
 6th Risk Management Conference, Mont Tremblant
 FIRS 2016 Conference, Porto
 Corporate Finance Symposium, Stockholm*
 Conference on Advances in Empirical Macro & Finance, Istanbul*
 Texas Finance Festival, San Antonio
 Econometric Society Latin American Meeting, Medellin
 15th Colloquium on Financial Markets, Cologne*
 Western Finance Association Annual Meeting, Park City*
 Wabash River Conference,*
 Inflation: Drivers and Dynamics Conference, Cleveland*
 Barcelona Summer Forum: Towards Sustained Economic Growth*
 Barcelona Summer Forum: Asset Prices, Finance and Macroeconomics
 Econometric Society North American Summer Meeting, Philadelphia*
 Financial Econometrics & Empirical Asset Pricing, Lancaster
 Bundesbank PHF Workshop, Eltville*
 2016 Commodity Markets Conference, Hanover*
 2016 Annual Inflation Targeting Seminar of the Banco Central do Brasil, Rio de Janeiro*
 2016 Edinburgh Corporate Finance Conference
 Society of Economic Dynamics Annual Meeting, Toulouse
 Workshop on Empirical Macroeconomics, Ghent*
 Conference on Monetary Theory and Policy, Konstanz*
 European Economic Association Annual Meeting, Geneva (2 papers)
 European Finance Association Annual Meeting, Oslo (2 papers)
 69th Econometric Society European Meeting, Geneva
 Summer Research Conference 2016 in Finance, Hyderabad*
 2016 Quantitative Trading Symposium, Herzliya
 2016 TAU Finance Conference, Tel Aviv*

2015

Seminars

Michigan Ross
 McGill (Finance)
 Chicago Harris School Political Economy
 University of Cambridge (Macro)
 ESMT Berlin
 Notre Dame (Macro)
 Federal Reserve Board
 Atlanta Fed
 Deutsche Bundesbank
 Bank of Italy
 Bocconi (Macro)
 Einaudi Institute for Economics and Finance (EIEF)
 University of Geneva (Finance)
 University of Mannheim (Finance)
 Goethe University Frankfurt (Finance)
 Tilburg University (Finance)
 Maastricht University (Finance)
 Leibniz University Hannover (Finance)
 University of Muenster (Finance)
 Bilkent University (Macro)
 Ozyegin University (Finance)
 UC Berkeley (Finance)

Yale (Finance)

Chicago Booth (Finance)

Conferences (* indicates presentation by coauthor)

NBER Asset Pricing Meeting, Stanford

NBER Monetary Economics Meeting, Boston*

Colorado Winter Finance Summit, Vail

2015 Reserve Bank of Australia's Quantitative Macroeconomics Workshop, Sydney

6th Ifo Conference on Macroeconomics and Survey Data, Munich

NBER SI Political Economy, Boston*

2015 Household Economics and Decision-Making Conference, Cleveland Fed

Society of Economic Dynamics Annual Meeting, Warsaw (3 papers)

Econometric Society 2015 World Congress, Montreal

CITE: New Quantitative Models of Financial Markets, Chicago

5th Macro Finance Workshop, Boston

European Finance Association Annual Meeting, Vienna (2 papers)

European Economic Association Annual Meeting, Mannheim (2 papers)

FIRN Asset Pricing Meeting, Melbourne

8th Joint French Macro Workshop, Paris

LBS European Winter Finance Conference, St Anton

The European Winter Finance Summit, Schladming

HEC-McGill Winter Finance Workshop, Château Mont-Sainte-Anne

2015 China International Conference in Finance, Shenzhen

Midwest Finance Association Annual Meeting, Chicago (Invited Session)

Midwest Macro Meeting, Rochester

Chicago Junior Macro and Finance Meetings, Chicago

12th Christmas Meeting of German Economists Abroad, Munich

Banque de France Conference on Inflation and Price Setting, Paris

2014

Seminars

Chicago Booth (Finance, Macro, Micro)

Yale SOM

London Business School

Harvard Business School

MIT Sloan

Georgetown

Stanford GSB

NYU Stern

Northwestern Kellogg

Rochester Simon

Boston University

Federal Reserve Board

University of British Columbia Sauder

Bocconi

University of Miami

Centre de Recerca en Economia Internacional (CREI)

AQR Capital Management

Einaudi Institute for Economics and Finance (EIEF)

University of Zurich

Chicago Fed

BlackRock

Vienna Graduate School of Finance

ECB - Bundesbank - House of Finance

Columbia Department of Economics and GSB (Macro)

Ludwig Maximilians University Munich (LMU)
Conferences (* indicates presentation by coauthor)
NBER Behavioral Finance Meeting, Cambridge*
2014 WFA Meeting, Monterey
NBER SI Impulse and Propagation Mechanisms, Boston
CEPR European Summer Symposium in Financial Markets, Gerzensee
NBER SI EF&G Working Group - Price Dynamics, Boston
5th Miami Behavioral Finance Conference
Society of Economic Dynamics Annual Meeting, Toronto
European Finance Association Annual Meeting, Lugano
ERID Duke Conference on Macro and Finance Conference, Asheville
Frontiers for Finance Conference 2014, Warwick
6th Annual Florida State University SunTrust Beach Conference, Sandestin
FMA European Conference, Maastricht
2014 Jerusalem Finance Conference
European Economic Association Annual Meeting, Toulouse
6th Joint French Macro Workshop, Paris
UBC Summer Finance Conference, Vancouver
SAFE Asset Pricing Workshop, Frankfurt
11th Christmas Meeting of German Economists Abroad, Kiel
5th Ifo Conference on Macroeconomics and Survey Data, Munich
21st Annual Meeting of the German Finance Association, Karlsruhe
Paris December 2014 Finance Meeting, Paris

Guest Lectures

American Jewish Committee and Decalogue Society of Lawyers

2013

Seminars

UC Berkeley (Macro, Finance)
University of Mannheim
Karlsruhe Institute of Technology
University of St. Gallen
Frankfurt School of Finance and Management

Conferences

NBER EF&G Research Meeting, Chicago
4th Boston University/Boston Fed Conference on Macro-Finance Linkages
NBER SI EF&G Working Group - Price Dynamics, Boston
PhD Poster Session at the 10th Annual Corporate Finance Conference, St. Louis
Econometric Society North American Winter Meeting, San Diego
SFS Finance Cavalcade 2013, Miami
NBER Asset Pricing Meeting, Chicago*
10th Christmas Meeting of German Economists Abroad, Konstanz
1st Annual Conference in Foreign Exchange Markets, Imperial College London
Barcelona GSE Summer Forum Asset Prices and the Business Cycle, Barcelona
Annual Conference of the Swiss Society for Financial Market Research, Zurich
PanAgora Asset Management, Boston

2012

Seminars

University of Mannheim

Conferences (* indicates presentation by coauthor)

American Economic Association Annual Meeting, Chicago
European Finance Association Annual Meeting, Copenhagen
European Economic Association Annual Meeting, Malaga
Australasian Banking and Finance Conference, Sydney

Australasian Banking and Finance Conference PhD Forum, Sydney
GEMS Conference, Berkeley

2010

Seminars

UC Berkeley

Conferences

GEMS Conference, Berkeley

2009

Conferences

FMA European Conference, Hamburg

DISCUSSIONS

2019

Agarwal, S., Qian, W., and X. Zou: *Thy Neighbor's Misfortune: Peer Effect on Consumption* American Finance Association Annual Meeting, Atlanta

Kozak, S.: *Kernel Trick for the Cross-Section* American Economic Association Annual Meeting, Atlanta

2018

Nevo, A.: *Markups and Inflation Measurement* 2018 ECB Sintra Forum on Central Banking, Sintra

Baker, S. and L. Kueng: *Shopping for Lower Sales Taxes* American Economic Association Annual Meeting, Philadelphia

Moreira, A. and T. Muir: *Should Long-Term Investors Time Volatility* Midwest Finance Association Annual Meeting, San Antonio

Marchuk, T: *The Financial Intermediation Premium in the Cross Section of Stock Returns* European Finance Association Annual Meeting, Warsaw

Daniel, K., Garlappi, L., and Kairong, X.: *Monetary Policy and Reaching for Income* 6th HEC-McGill Winter Finance Workshop, Banff

Nash, J. and D. Okat: *Financial Networks and the Real Economy* Inaugural Baltic Economic Conference, Vilnius

Bekaert, G. and G. Panayotov: *Good Carry, Bad Carry* Vienna Symposium on Foreign Exchange Markets, Vienna

2017

Appel, I. and J. Nickerson: *Pockets of Poverty: The Long-Term Effects of Redlining* Annual Conference in Financial Economics Research, Herzliya

Foley, S., Karlson, J. and Talis Putnins: *Sex, drugs, and Bitcoin: How much illegal activity is financed through digital currencies?* RFS FinTech Initiative, New York City

Jorda, O., Richter, B., Schularick, M. and Alan Taylor: *Bank Capital Redux: Solvency, Liquidity, and Crisis* Conference on Regulating Financial Markets, Frankfurt

2016

Agarwal, S., Chomsisengphet, S., Mahoney, N. and J. Stroebel: *Do Banks Pass Through Credit Expansions to Consumers Who Want to Borrow?* Conference on Regulating Financial Markets, Frankfurt

David, J. M., Henriksen, E., and I. Simonovska: *The Risky Capital of Emerging Markets* SAFE Asset Pricing Workshop, Frankfurt

Altavilla, C., G. Carboni, and R. Motto: *Asset Purchase Programmes and Financial Markets: Lessons from the Euro Area* ECB Workshop on non-standard Monetary Policy Measures, Frankfurt

Leippold, M. and F. Matthys: *Economic Policy Uncertainty and the Yield Curve* GSE Summer Forum Information Frictions and Uncertainty in Macroeconomics Workshop, Barcelona

Boguth, O., Newton, D. I., and M. Simutin: *The Fragility of Organization Capital* Conference on Financial Economics & Accounting, Toronto

2015

Werning, I.: *Keynesian Fiscal Multipliers* Conference on the Handbook of Macroeconomics Volume 2, Hoover Institution and Becker-Friedman Institute, Chicago

Dougal, C., P. Gao, W. Mayew, and C. Parsons: *What's in a (school) name? Racial discrimination in higher education bond markets* NBER Corporate Finance Meeting, Stanford

Drechsler, I., A. Savov, and P. Schnabl: *A Model of Monetary Policy and Risk Premia* Fed Board Conference on Monetary Policy Implementation and Transmission in the Post-Crisis Period, Washington, D.C.

Chava, S. and A. Hsu: *Financial Constraints, Monetary Policy Shocks, and the Cross-Section of Equity Returns* Society of Financial Studies Cavalcade, Atlanta

Golez, B. and P. Koudijs: *Four centuries of return predictability* Red Rock Finance Conference, Zion National Park

Hasler, M. and C. Ornathanalai: *Fluctuating Attention and Contagion: Theory and Evidence from the U.S. Equity Market* European Finance Association Annual Meeting, Vienna

Brennan, M. and A. Taylor: *Expected Returns and Risk in the Stock Market* UBC Summer Finance Conference, Vancouver

Agarwal, S., J. Pan, and W. Qian: *Age of Decision: Pension Savings Withdrawal and Consumption and Debt Response* WU Gutmann Symposium 2015, Vienna

Barrot, J.-N., E. Loualiche, and J. Sauvagnat: *Import Competition and the Cost of Capital* China International Conference in Finance, Shenzhen

2014

Gennaioli, N., A. Martin, and S. Rossi: *Banks, Government Bonds, and Default: What do the Data Say?* Macroeconomic Fragility Conference, University of Chicago

PROFESSIONAL
SERVICE

Referee

American Economic Review, Journal of Finance, Review of Economic Studies, Journal of Financial Economics, Journal of Monetary Economics, Quarterly Journal of Economics, Management Science, The Review of Financial Studies, Journal of Political Economy, Review of Asset Pricing Studies, Review of Economic Dynamics, Journal of the European Economic Association, Journal of Business & Economic Statistics, Review of Economics and Statistics, Review of Finance, PLOS One, International Finance

Reviewer

Canadian SSHRC
National Science Foundation

Program Committee

Western Finance Association Annual Meeting 2016 – current
European Finance Association Annual Meeting 2015 – current
Finance Down Under Conference 2016 – current
International Association of Applied Econometrics Conference 2016 – current
Colorado Finance Summit 2016 – current
SFS Finance Cavalcade 2018
HEC-McGill Winter Finance Workshop 2017
Econometric Society Latin American Meeting 2016
FMA Annual Meeting 2016

Associate Program Chair

Western Finance Association Annual Meeting 2016

Conference co-founder and co-organizer

Chicago Junior Macro and Finance meetings (2014 – Present)
2017 CITE Conference: New Quantitative Models of Financial Markets
Chicago Booth Asset Pricing Conference (2017 – Present)
2018 CES-ifo Summer Institute Venice: Expectation Formation
European Midwest Micro/ Macro Conference (2018 – Present)
Booth/ EDHEC/ RFS conference New Methods for the Cross Section of Returns

Session Organizer

Networks in Macro, American Economic Association 2017
Inflation Experience and Inflation Expectations, American Economic Association 2016
Cross Section of Returns, American Finance Association 2019

Session Chair

The Cross Section of Returns, American Finance Association Annual Meeting 2019
Monetary Policy and Asset Prices, European Finance Association Annual Meeting 2018
Momentum and Predictability, European Finance Association Annual Meeting 2016
13th Annual Conference in Financial Economics Research 2016, IDC Herzliya
Currency Risk Premia, Western Finance Association Annual Meeting 2016

Panelist

Young Writers' Workshop 2016, Bonn

ADVISING

Undergraduate Advising with subsequent PhD institution in parentheses

Menaka Hampole (Northwestern Kellogg)
Jinge Liu (Duke Fuqua)
Byung Wook Kim (Ohio State Fisher)
Xiao Yin (UC Berkeley Haas)

RESEARCH
GRANTS

National Science Foundation (\$475,699), 2018-2020
(with Raphael Schoenle)

Deutsche Bundesbank (EUR 37,500), 2017-2019
(with Francesco D'Acunto and Daniel Hoang)

Fondation Banque de France (EUR 30,000), 2017-2019
(with Ernesto Pasten and Raphael Schoenle)

The Initiative on Global Markets (\$40,000), 2017-2018

Fama-Miller Center for Research in Finance (\$40,000), 2017-2018

Inaugural BFI data grant

Andrew and Betsy Rosenfield Program in Economics, Public Policy, and Law at
the Becker Friedman Institute (\$50,000), 2017-2019

Co-PI, General Research Fund of Hong Kong (HK\$499,776), 2017-2019
(with Francesco D'Acunto and Jin Xie)

Initiative on Global Markets (\$6,000), 2016–2017

Laura & John Arnold Foundation (\$153,821)
(with B. Schoefer)

Fama-Miller Center for Research in Finance (\$7,500), 2016–2017

Initiative on Global Markets (\$10,000), 2015–2016

Booth School of Business Dean's office grant (\$25,000), 2015–2016

Fama-Miller Center for Research in Finance (\$12,500), 2015–2016

Fama-Miller Center for Research in Finance (\$31,000), 2014–2015

Fama-Miller Center for Research in Finance (\$25,000), 2014–2015

Coleman Fung Risk Management Research Center Grant (\$10,000), 2012–2013
(with Martin Lettau and Matteo Maggiori)

Coleman Fung Risk Management Research Center Grant (\$50,000) , 2012–2013
(with Yuriy Gorodnichenko)

UC Berkeley Graduate Division Travel Grant (\$1,000), 2012, 2013

UC Berkeley Graduate Division Summer Grant (\$3,000), 2012, 2013

Clausen Center for International Business Research Grant (\$10,000), 2011, 2012
(with Martin Lettau and Matteo Maggiori)

Institute of Business & Economic Research Dissertation Grant (\$1,500), 2012

HONORS &
AWARDS

Best Paper Award China Financial Research Conference 2018
Keynote Speaker at Launch of ECB Network on Micro Prices
Biannual Chookaszian Endowed Risk Management Prize 2017
Lamfalussy Research Fellowships, European Central Bank 2016
CFR Best Paper Prize Colloquium on Financial Markets 2016
Schoen Fellowship, School of Management, Yale University 2015
UBS Best Paper Prize EFA Annual Meeting 2014
EFA Best Doctoral Student Paper Prize 2014
Neubauer Family Faculty Fellow, 2014–2015
Best PhD Student Paper Award, FMA European Conference 2014
Top Finance Graduate Award 2014
Best Finance Ph.D. Dissertation Award in Honor of Prof. Greenbaum (Finalist)
AQR Insight Award 2013 (First Prize)
PanAgora Asset Management Crowell Prize 2013 (Finalist)
Minder Cheng Fellowship, 2012–2013, 2013–2014
White Research Fellowship, 2012–2013 (declined)
White Research Fellowship, 2011–2012
Maurice Moonitz Fellowship, 2010–2011
Claudius N. and James N. White Fellowship, 2009–2010
SEW Eurodrive Dissertation Award, 2009
Scholarship of the University of Mannheim, 2007–2009
Scholarship of the Konrad-Adenauer Foundation, 2007–2009
Oliver Wyman Vordiplomspreis, University of Mannheim, 2007
Deloitte Award, University of Mannheim, 2007–2009

TEACHING
EXPERIENCE

University of Chicago, Chicago, IL, USA

Instructor

- Investments (MBA), Winter 2015, 2016, 2017

University of Luxembourg, Luxembourg

Instructor

- PhD mini course on Empirical Asset Pricing, October 2017

Technical University of Munich, Munich, Germany

Instructor

- PhD mini course on Empirical Asset Pricing, June 2017

Ludwig Maximilians University, Munich, Germany

Instructor

- PhD mini course on Nominal Rigidities and Finance, September 2015

Goethe University, Frankfurt, Germany

Instructor

- PhD mini course on Nominal Rigidities and Finance, July 2016

NON-ACADEMIC
PROFESSIONAL
EXPERIENCE

Rothschild Bank GmbH, Frankfurt a.M., Germany, Debt Advisory, 2008

KPMG Corporate Finance, Frankfurt a.M., Germany, M&A, 2007

Johannes-Anstalten Mosbach, Germany, civilian service, 2004–2005

COMPUTING

MATLAB, L^AT_EX, SAS, EViews, Gauss, Stata, R

LANGUAGES

English (fluent), German (native), French (advanced)

SELECTED MEDIA
MENTIONS

Market Anticipation of FOMC Policy “Shocks”, *NBER Digest*, 9/04/2018

Predictable movements in asset prices around FOMC meetings, *VoxEU*, 8/31/2018

Facing The Fed With Dividends And Options, *Forbes*, 7/20/2018

Dummkoepfe erwarten eher eine hohe Inflation als Schlaue, *FAZIT-das Wirtschaftsblog*, 6/20/2018

The Information Content of Dividends: Safer Profits, Not Higher Profits, *Harvard Law School Forum on Corporate Governance and Financial Regulation*, 12/24/2017

Monetary Momentum, *alpha architect*, 11/16/2017

GE’s Dividend Cut Doesn’t Mean What You Think, *The Wall Street Journal*, 11/13/2017

Anti-Semitism continues to hurt German pocketbooks, *Journalist’s Resource, Harvard Kennedy School*, 09/22/2017

How pricing strategy can affect a companys indebtedness, *Chicago Booth Review*, 04/03/2017

How sales taxes could boost economic growth, *Chicago Booth Review*, 02/15/2017

Policy rates and equity returns: the “slope factor”, *Systemic Risk and Systematic Value*, 11/26/2016

Unconventional Fiscal Policy and Consumption Spending, *NBER Digest*, 10/04/2016

NBER Paper studies Effect of Unconventional Fiscal Policy on Consumption, *WSJ Pro Central Banking*, 09/23/2016

Prices are sticky but does it matter?, *AEA Research Highlight*, 03/07/2016

Why intolerance is bad for business, *Capital Ideas*, 02/26/2016

Swedroe: Arbitrage Limits Cause Mispricing, *ETF.com*, 02/03/2016

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