

## Pingyang Gao

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### EDUCATION

Ph.D. in Accounting, Yale University, 2008

M.A. in Finance, Peking University, China, 2004

B.A. in Accounting, Renmin University of China, China, 2002

### EMPLOYMENT

Assistant Professor, University of Chicago Graduate School of Business, July 1, 2008 - present

### RESEARCH INTERESTS

Disclosure Regulation, Accounting Standards Setting, and Role of Information in Capital Market

### JOURNAL PUBLICATIONS

1. [Keynesian Beauty Contest, Accounting Disclosure, and Market Efficiency](#), *Journal of Accounting Research*, 46(4), September 2008;  
Winner of **Best Paper Award** of 2007 American Accounting Association Northeast Regional Meeting
2. [Disclosure Quality, Cost of Capital, and Investors' Welfare](#), *The Accounting Review* 85 (1), 2010 (Lead article)  
Winner of 2008 **Competitive Manuscript Award** by American Accounting Association

### WORKING PAPERS

1. [Where does the Information in Mark-to-market Come from?](#), November 2010, with Alexander Bleck
2. [Economic Consequences of Idiosyncratic Information in Diversified Markets](#), October 2010, With Robert E. Verrecchia
3. [Informational Feedback Effect, Adverse Selection, and the Optimal Disclosure Policy](#), January 2011, with Pierre Liang, (previously titled as Learn from and Disclose to stock market)
4. [An Incomplete Contract Approach to Accounting Rule Design](#), April 2011 (Preliminary, please send me an email for a copy of this paper)

## **TEACHING EXPERIENCE**

Financial Accounting, University of Chicago, 2008, 2009, 2010

Teaching Assistant, Yale University, 2005-2006

Lecturer, China Professional Manager Qualification Program, 2002-2004

## **HONORS and Awards**

Competitive Manuscript Award, American Accounting Association, “Disclosure Quality, Cost of Capital, and Investors’ Welfare,” 2008

Deloitte & Touché Foundation Doctoral Fellowship, 2007

AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, Tahoe City, 2007

AAA Northeast Region Meeting Best Paper Award, “Keynesian Beauty Contest, Accounting Disclosure, and Market Efficiency,” 2007

General Electric – Peking University Scholarship, GE Foundation, 2003

Beijing Outstanding Student, Beijing Municipal Government, 2001

PricewaterhouseCoopers/Long Tao Scholarship, PWC Foundation, 2000 & 2001

Outstanding Volunteer in Community Services, Haidian District Government, Beijing, 2000

Uni-President Group Scholarship, Uni-President Foundation, 1999

Best Debater of Renmin University of China, 1998

## **PRESENTATIONS**

2011 Carnegie Mellon University, Chicago Booth, Ohio State University, Peking University, Tilburg, UCLA, UC at Irvine, Washington University in St. Louis

2010: Harvard, the 2010 Danish Center for Accounting and Finance Conference, Chicago Booth, AAA Annual Meeting

2009: NBER-Sloan Project on Market Institutions and Financial Market Risk, Chicago Booth, the 10<sup>th</sup> Carnegie Mellon Accounting Theory Conference, Chicago-Minnesota Accounting Theory Conference

2008: Carnegie Mellon University, Columbia, CUNY Baruch, Dartmouth, Duke, New York University, Northwestern University, Penn State, University of Chicago, University of Houston, University of Minnesota, University of Toronto, University of Pennsylvania.

## **OTHER PUBLICATIONS**

1. *Financial Statement Analysis for Non-Accountants*, China Enterprise Management Publishing House, 2003, second edition, 2005 (book in Chinese)
2. *Practical Accounting English*, China Enterprise Management Publishing House, 2003 (book in Chinese)

**PROFESSIONAL AFFILIATIONS**

Member, American Accounting Association (AAA)

Member, American Finance Association (AFA)

Member, American Economic Association (AEA)

Member, Chinese Accounting Professors' Association of North America (CAPANA)

**PROFESSIONAL QUALIFICATIONS**

Certified Public Accountant, China (Inactive)

CFA Level I, 2004