

August 2017

## Thomas Winberry

<http://faculty.chicagobooth.edu/Thomas.Winberry>

The University of Chicago Booth School of Business  
Office 377  
5807 South Woodlawn Avenue  
Chicago, IL 60637

Thomas.Winberry@chicagobooth.edu  
1-773-702-1265

### Appointments

Assistant Professor of Economics, University of Chicago Booth School of Business, July 2015-  
Faculty Research Fellow, National Bureau of Economic Research, May 2017-  
Consultant, Federal Reserve Bank of Chicago, August 2017-

### Education

Ph.D., Economics, Princeton University, 2009-2015  
B.A., Economics with Highest Honors, Mathematics (Applied), University of California at Berkeley, 2005-2009

### Teaching and Research Fields

Primary Fields                      Macroeconomics  
Secondary Fields                    Monetary economics, Computational economics

### Publications (including accepted and forthcoming)

*"When Inequality Matters for Macro and Macro Matters for Inequality"* (with SeHyoun Ahn, Greg Kaplan, Ben Moll, and Christian Wolf), forthcoming in the *NBER Macroeconomics Annual 2017*

### Working Papers

*"Lumpy Investment, Business Cycles, and Stimulus Policy,"* revise and resubmit at *American Economic Review*  
*"A Toolbox for Solving and Estimating Heterogeneous Agent Macro Models,"* conditionally accepted at *Quantitative Economics*  
*"Financial Heterogeneity and the Investment Channel of Monetary Policy"* (with Pablo Ottonello)

### Work in Progress

*"How Does Firm Heterogeneity Matter for Aggregate Dynamics? Evidence from Factor Allocation"* (with Pablo Ottonello), approved by IRS and Census Bureau for access to confidential Census-IRS linked firm microdata  
*"Investment, Price Changes, and Monetary Policy: Models and Micro Data"* (with Joe Vavra), approved by BLS for access to confidential microdata underlying PPI

### Seminar and Conference Presentations

2017 (including scheduled)      American Economic Association meetings, Federal Reserve Bank of St. Louis, Massachusetts Institute of Technology, University of Pennsylvania, University of Rochester, Bank of Canada, NBER Macroeconomics Annual, CIGS Conference on Macroeconomic Theory and Policy (Tokyo), Society for Economic Dynamics Annual Meetings, Penn State, University of Maryland, Conference on Advances in Financial Research (SF Fed), The Ohio State University, Michigan State University, Yale University  
2016                                      University of Michigan, Brigham Young University, Utah State University, University of Hong Kong, Federal Reserve Board, Society for Economic Dynamics Annual Meeting, Northwestern Kellogg, Boston University, Oregon State University, Federal Reserve Bank of Minneapolis

2015 Chicago Booth, UC San Diego, UC Los Angeles, Georgetown University, Notre Dame, Duke University, Penn State, Wharton, NYU, University of Missouri  
2014 Penn Macro Jamboree, Chicago Fed Rookie Conference, Minneapolis Fed Brown Bag Lunch, Econ Con, Princeton

**Grants, Honors, Scholarships, and Fellowships**

2016 Approved for access to confidential Census-IRS linked firm microdata for “The Dynamics of Capital and Labor Allocation in the United States” (with Pablo Ottonello and Matthew Shapiro)  
2015-2016 Initiative on Global Markets grants for “Investment, Price Changes, and Monetary Policy: Models and Micro Data” (with Joe Vavra) and “The Dynamics of Capital and Labor Misallocation in the United States” (with Pablo Ottonello); Michigan Institute for Teaching and Research in Economics grant for “The Dynamics of Capital and Labor Misallocation in the United States” (with Pablo Ottonello)  
2009-2010, 2011-2014 Princeton University Graduate Fellowship  
2010-2011 Louis A Simpson Graduate Fellowship  
2009 Economics Department Citation, Highest Honors, UC Berkeley

**Professional Service**

2017 Program committee member for the Society for Economic Dynamics Annual Meetings; Co-organizer for the International Society for Inventory Research 2018 ASSA session  
2018 Program committee member for the Society for Economic Dynamics Annual Meetings