

# Disclosure of Outside Activities

This page is maintained to fulfill the disclosure requirements of the [NBER Research Disclosure Policy](#), the [University of Chicago Conflict of Interest Policy](#), and similar policies under development at the Booth School of Business. More generally, the purpose of this document is to disclose financial relationships I have outside of the University.

My CV contains a full listing of my titles, positions, and other affiliations.

**General disclaimer:** No person or institution with which I am affiliated has any control over what I write, speak, or think. The opinions expressed in my writing and speeches are not endorsed by any person or institution with which I am affiliated.

I am a paid consultant for AQR Capital, LLC, which is a hedge fund in Greenwich, CT that applies quantitative research to investment issues. I do not consult for anyone else.

I also serve on the board of directors of Ariel Capital, a Chicago-based money management firm, for which I receive a small honorarium, and am an advisory board member for Wiredoo.com a small internet start-up.

In addition, I currently serve or have served on the boards of the American Finance Association, the Center for Research in Security Prices, the Initiative on Global Markets, and the Fama-Miller Research Center, as well as being a member of the National Bureau of Economic Research, for which I do not receive any compensation.

I also give paid public and private speeches to conferences (both academic and practitioner), banks, investment firms, universities, government agencies, and corporations. I have a speaking agent, Harry Walker Agency, who handles all of my speaking engagements.