Dated January 2021

Disclosure of Compensated Outside Activities

(2016 – 2020)

Christian Leuz

Research Reports

Prepared an independent research report for the Sustainability Accounting Standards Board (SASB) on “Economic Analysis of Widespread Adoption of Sustainability and CSR Reporting Standards: Market Consequences, Real Effects, and Implementation” (together with Hans Christensen and Luzi Hail)

Gave PD Leake Lecture and independently prepared paper on “Evidence-Based Policy Making: Challenges and Opportunities for Accounting and Financial Markets Research” for the Institute of Chartered Accountants of England and Wales (ICAEW)

Advisory Services and Consulting

- Advisor to the PCAOB (2013 – 2018)
- Bundesbank Professor – Research Professor at the German central bank (2013 – 2018)

Compensation for each activity does not exceed US$ 30,000 on an annual basis.

Note: This form is updated on an annual basis, providing 5-year information on a rolling basis.